

Due to ROE on Friday, October 14, 2022
Due to ISBE on Tuesday, November 15, 2022
SD/JA22

ILLINOIS STATE BOARD OF EDUCATION
School Business Services Department
100 North First Street, Springfield, Illinois 62777-0001
217/785-8779
Illinois School District/Joint Agreement
Annual Financial Report *
June 30, 2022

☒ School District
☐ Joint Agreement

<u>School District/Joint Agreement Information</u> (See instructions on inside of this page.)		<u>Accounting Basis:</u>	<u>Certified Public Accountant Information</u>
School District/Joint Agreement Number: 26034337026		<input checked="" type="checkbox"/> CASH <input type="checkbox"/> ACCRUAL	Name of Auditing Firm: Meister, Hilton, Chitwood & Associates, Inc.
County Name: Hancock			Name of Audit Manager: Stephen Chitwood
Name of School District/Joint Agreement (use drop-down arrow to locate district, RCDT will populate): Southeastern CUSD 337		School District Lookup Tool School District Directory	Address: 809 W Detweiler Drive, Suite 806
Address: 90 W. Green Street, P.O. Box 155		<u>Filing Status:</u> Submit electronic AFR directly to ISBE via IWAS - School District Financial Reports system (for auditor use only) Annual Financial Report (AFR) Instructions	City: Peoria State: IL Zip Code: 61615
City: Augusta			Phone Number: 309-683-0441 Fax Number: 309-692-0492
Email Address: shsprin@southeastern337.com			IL License Number (9 digit): 065-022322 Expiration Date: 9/30/2024
Zip Code: 62311		0	Email Address: chitwoodcpa@comcast.net
<u>Annual Financial Report</u> Type of Auditor's Report Issued: <input type="checkbox"/> Qualified <input checked="" type="checkbox"/> Unqualified <input checked="" type="checkbox"/> Adverse <input type="checkbox"/> Disclaimer		Annual Financial Report Questions 217-785-8779 or finance1@isbe.net Single Audit Questions 217-782-5630 or GATA@isbe.net	ISBE Use Only
<input checked="" type="checkbox"/> Reviewed by District Superintendent/Administrator		<input type="checkbox"/> Reviewed by Township Treasurer (Cook County only) Name of Township:	<input type="checkbox"/> Reviewed by Regional Superintendent/Cook ISC
District Superintendent/Administrator Name (Type or Print): D. Todd Fox		Township Treasurer Name (type or print)	Regional Superintendent/Cook ISC Name (Type or Print):
Email Address: shsprin@southeastern337.com		Email Address:	Email Address:
Telephone: (217) 392-2172	Fax Number: (217) 392-2174	Telephone:	Telephone:
Signature & Date:		Signature & Date:	Signature & Date:

* This form is based on 23 Illinois Administrative Code 100, Subtitle A, Chapter I, Subchapter C (Part 100).
ISBE Form SD50-35/JA50-50 (05/22-version1)

26-034-3370-26_AFR22 Southeastern CUSD 337

This form is based on 23 Illinois Administrative Code, Subtitle A, Chapter I, Subchapter C, Part 100.
In some instances, use of open account codes (cells) may not be authorized by statute or administrative rule.
Each school district or joint agreement is responsible for obtaining the concurring legal opinion and/or other supporting authorization/documentation, as necessary, to use the applicable account code (cell).

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Certified Public Accountants

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Independent Auditor's Report

Board of Education
Southeastern Community Unit
School District No. 337
Augusta, Illinois

Opinions

We have audited the accompanying cash basis financial statements of Southeastern Community Unit School District No. 337 (District), which comprise the statement of assets and liabilities arising from cash transactions for each fund as of June 30, 2022, and the related statement of revenues received, expenditures disbursed, other sources (uses) and changes in fund balance, statement of revenues received, and statement of expenditures disbursed – budget to actual for the year then ended, and the related notes to the financial statements.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the assets and liabilities arising from cash transactions for each fund of Southeastern Community Unit School District No. 337, as of June 30, 2022, and its revenues received, expenditures disbursed, other sources (uses) and changes in fund balances for the fiscal year then ended in accordance with financial reporting provisions prescribed by the Illinois State Board of Education described in Note 1.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of each fund of Southeastern Community Unit School District No. 337, as of June 30, 2022, or changes in net position for the year then ended.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Southeastern Community Unit School District No. 337, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1, the financial statements are prepared by Southeastern Community Unit School District No. 337, on the basis of the financial reporting provisions prescribed by the Illinois State Board of Education, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements of the Illinois State Board of Education. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Emphasis of Matter—Basis of Accounting

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinions are not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Illinois State Board of Education. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Southeastern Community Unit School District No. 337's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Southeastern Community Unit School District No. 337's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise Southeastern Community Unit School District No. 337's basic financial statements.

The information provided on pages 2 through 4, pages 25 through 45 of the Annual Financial Report, Schedules 1 and 2, the Teachers' Retirement System of the State of Illinois Schedule of the Employer's Proportionate Share of the Net Pension Liability and Schedule of Employer Contributions, and the Illinois Municipal Retirement Fund Schedule of Changes in the Net Pension Liability and Related Ratios and Schedule of Employer Contributions, is presented for purposes of additional analysis and are not a required part of the financial statements.

The information on pages 25 through 27, page 36 and page 44 of the Annual Financial Report, and Schedules 1 and 2 are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information on pages 25 through 27, page 36 and page 44 of the Annual Financial Report, and Schedules 1 and 2 is fairly stated in all material respects in relation to the basic financial statements as a whole.

The information provided on pages 2 through 4, pages 28 through 35, pages 37 through 43 and page 45 of the Annual Financial Report, the Teachers' Retirement System of the State of Illinois Schedule of the Employer's Proportionate Share of the Net Pension Liability and Schedule of Employer Contributions, and the Illinois Municipal Retirement Fund Schedule of Changes in the Net Pension Liability and Related Ratios and Schedule of Employer Contributions have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or any form of assurance on them.

The answers to questions 1 through 22 contained in the "Auditor's Questionnaire" on page 2 are based solely on the procedures performed and data obtained during the audit of the basic financial statements of the District as of and for the year ended June 30, 2022.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated September 16, 2022, on our consideration of Southeastern Community Unit School District No. 337's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Southeastern Community Unit School District No. 337's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Southeastern Community Unit School District No. 337's internal control over financial reporting and compliance.

Meister, Hilton, Chitwood & Associates, Inc.

Peoria, Illinois
September 16, 2022

Meister, Hilton, Chitwood & Associates, Inc.

Certified Public Accountants

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Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

Board of Education
Southeastern Community Unit School District No. 337
Augusta, Illinois

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of Southeastern Community Unit School District No. 337 (District) as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise Southeastern Community Unit School District No. 337 basic financial statements and have issued our report thereon dated September 16, 2022. Our opinion was adverse because the financial statements were not prepared in accordance with accounting principles generally accepted in the United States of America. However, the financial statements were found to be fairly stated on the cash basis of accounting, in accordance with regulatory reporting requirements prescribed by the Illinois State Board of Education, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Additionally, the District's policy is to prepare its financial statements on the cash basis, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Southeastern Community Unit School District No. 337's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Southeastern Community Unit School District No. 337's internal control. Accordingly, we do not express an opinion on the effectiveness of Southeastern Community Unit School District No. 337's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying Schedule of Findings and Questioned Costs, we identified certain deficiencies in internal control that we consider to be a material weakness and a significant deficiency.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the District's financial statements will not be prevented or detected and corrected on a timely basis.

We consider the deficiency described in finding 2022-001 in the accompanying Schedule of Findings and Questioned Costs to be a material weakness.

A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiency described in finding 2022-002 in the accompanying Schedule of Findings and Questioned Costs to be a significant deficiency.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Southeastern Community Unit School District No. 337's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Southeastern Community Unit School District No. 337's Responses to Findings

Government Auditing Standards requires the auditor to perform limited procedures on Southeastern Community Unit School District No. 337's responses to the findings identified in our audit and described in the accompanying schedule of findings and questioned costs. Southeastern Community Unit School District No. 337's responses were not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the responses.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Meister, Hilton, Chitwood & Associates, Inc.

Peoria, Illinois
September 16, 2022

SOUTHEASTERN COMMUNITY UNIT SCHOOL DISTRICT NO. 337

NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2022

Note 1 – Description of Organization and Summary of Significant Accounting Policies

Southeastern Community Unit School District No. 337 (District) operates one elementary school building in Bowen, Illinois and a junior/senior high school building in Augusta, Illinois in Hancock, McDonough, Adams and Schuyler Counties. The District operates under a locally elected seven member Board form of government. Revenues are substantially generated as a result of taxes assessed and allocated to the District and grants received from state and federal governmental agencies. The District's revenues are, therefore, primarily dependent upon the availability of funds at the state and federal level and the economy within its territorial boundaries. Industry within the area is primarily agriculture and retail.

The accounting policies of the District conform to generally accepted accounting principles as applicable to governmental units. The following is a summary of the more significant of such policies:

(a) Annual Financial Report

The Annual Financial Report is a reporting format prepared in accordance with the regulatory provisions prescribed by the Illinois State Board of Education. Such financial information includes only the individual fund and account group financial statements as promulgated within the format of the prescribed form.

The financial statements in this prescribed format are not intended to, and do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the governmental activities, each major fund, and the remaining fund information of Southeastern Community Unit School District No. 337 as of June 30, 2022 or the respective changes in financial position thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

(b) Reporting Entity

For financial reporting purposes, in accordance with the *Codification of Governmental Accounting and Financial Reporting Standards*, Section 2600.105, Southeastern Community Unit School District No. 337 is a primary government in that it is a school district with a separately elected governing body - one that is elected by the citizens in a general, popular election and is fiscally independent of other units of government.

The District has developed criteria to determine whether other entities are component units of the District. Component units are legally separate organizations for which the elected officials of the District are financially accountable. The District would be considered financially accountable if it appoints a voting majority of the organization's governing body and (1) it is able to impose its will (significantly influence the programs, projects, activities, or level of services performed or provided by the organization) on the organization or (2) there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on the District (i.e., entitled to or can access the organization's resources, is legally obligated or has otherwise assumed the obligation to finance deficits of, or provide financial support to the organization, or is obligated in some manner for the debt of the organization).

SOUTHEASTERN COMMUNITY UNIT SCHOOL DISTRICT NO. 337

NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2022

Note 1 – Description of Organization and Summary of Significant Accounting Policies (Continued)

(b) Reporting Entity (Continued)

If an organization is fiscally dependent on the District, the District is considered financially accountable regardless of whether the organization has (1) a separately elected governing board, (2) a governing board appointed by a higher level of government, or (3) a jointly appointed board.

The District is a member of the West Central Illinois Special Education Cooperative (WCISEC), a joint agreement, along with other area school districts. WCISEC is jointly governed by representatives of the participating school districts. Southeastern Community Unit School District No. 337 is not considered to be financially accountable for this organization, nor is this organization fiscally dependent on the District. WCISEC is not considered to be a component unit of the District. The financial statements for WCISEC may be obtained on-line at www.wcise.org.

Based on the foregoing criteria, there are no organizations which meet the criteria of a component unit of the District nor is the District considered a component unit of any other entity.

(c) Basis of Presentation - Fund Accounting

The accounts of Southeastern Community Unit School District No. 337 are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities (arising from cash transactions), fund equity, revenues received and expenditures disbursed. District resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

The following is a description of the various funds and account groups of the District:

Funds:

Educational - The Educational Fund is the general operating fund of the District. All revenues that are not allocated by law or contractual agreement to some other fund are accounted for in this fund. From the fund are paid regular operations, including educational costs, textbook costs, the costs of the food services department and certain other special programs, including Federal and State programs. The Educational Fund also accounts for the revenues received and expenditures paid of the student activity funds.

Operations and Maintenance - The Operations and Maintenance Fund as reported herein includes costs of maintaining, improving or repairing school buildings and property.

SOUTHEASTERN COMMUNITY UNIT SCHOOL DISTRICT NO. 337

NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2022

Note 1 – Description of Organization and Summary of Significant Accounting Policies (Continued)

(c) Basis of Presentation - Fund Accounting (Continued)

Transportation - The Transportation Fund pays for the cost of transportation of pupils.

Municipal Retirement/Social Security - The Municipal Retirement/Social Security Fund is used to account for the specific taxes levied to pay for employer social security contributions and retirement benefits for noncertificated employees and employer Medicare contributions for qualifying employees.

Capital Projects - The Capital Projects Fund is used to account for financial resources for the acquisition or construction of major capital facilities.

Working Cash - The Working Cash Fund is used to account for financial resources that can be temporarily loaned to other funds.

Tort – The Tort Fund includes taxes levied for tort immunity and judgment purposes and the allowable expenditures for risk services.

Fire Prevention and Safety - The Fire Prevention and Safety Fund is used to account for financial resources to be used to bring school buildings into compliance with the safety standards set forth by the Illinois State Board of Education.

Account Groups:

General Fixed Assets - Fixed assets used in operations (general fixed assets) are accounted for in the General Fixed Assets Account Group. Purchases of property and equipment are recorded as capital outlay expenditures of the various funds and as additions to the General Fixed Assets Account Group. Public domain ("infrastructure") general fixed assets consisting of certain improvements other than buildings, including roads, bridges, curbs and gutters, streets and sidewalks, drainage systems, and lighting systems, are capitalized in the financial statements. All fixed assets are valued at cost or estimated historical cost if actual cost is not available. Donated fixed assets are valued at their estimated fair value on the date donated.

General Long-Term Debt - Long-term liabilities expected to be financed from the individual funds are accounted for in the General Long-Term Debt Account Group, not in the individual funds.

SOUTHEASTERN COMMUNITY UNIT SCHOOL DISTRICT NO. 337

NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2022

Note 1 – Description of Organization and Summary of Significant Accounting Policies (Continued)

(d) Measurement Focus and Basis of Accounting

Basis of accounting defines when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of their recognition. The financial statements have been prepared in accordance with the cash basis of accounting. Accordingly, revenue is recorded when cash is received and expenditures are recorded when disbursed. Only assets representing a right to receive cash arising from a previous payment of cash are recorded as assets of the fund. In the same manner, only liabilities resulting from previous cash transactions are recorded as liabilities of the fund.

(e) Investments

Investments are stated at fair value, except money market investments and participating interest - earning investment contracts that have a remaining maturity at the time of purchase of one year or less, which are reported at amortized cost. The District has adopted a formal written investment and cash management policy. The institutions in which investments are made must be approved by the Board of Education. At June 30, 2022, the District's investments consisted of a certificate or deposit.

(f) Budgets and Budgetary Accounting

The budgets for all funds are prepared on the cash basis of accounting which is the same basis that is used in fund financial reporting. This allows for comparability between budget and actual amounts. The budget was passed on September 27, 2021. The original budget is presented in these financial statements. The legal level of control is considered to be at the fund level. For each fund, total fund expenditures may not legally exceed the budgeted disbursements. The budget lapses at the end of each fiscal year.

The District follows these procedures in establishing the budgetary data reflected in the financial statements:

1. Prior to July 1, the Superintendent submits to the Board of Education a proposed operating budget for the fiscal year commencing on that date. The operating budget includes proposed expenditures and the means of financing them.
2. A public hearing is conducted to obtain taxpayer comments.
3. Prior to October 1, the budget is legally adopted through passage of a resolution.
4. Formal budgetary integration is employed as a management control device during the year.
5. The Board of Education may make transfers between the various line items within any fund. The total of these transfers may not exceed 10% of the budgeted appropriations for that fund.
6. The Board of Education may amend the budget, other than by transfers, by the same procedures required of its original adoption.

SOUTHEASTERN COMMUNITY UNIT SCHOOL DISTRICT NO. 337

NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2022

Note 1 – Description of Organization and Summary of Significant Accounting Policies (Continued)

(g) General Fixed Assets

General fixed assets which include land, buildings, and equipment, are reported in the general fixed asset account group in the statement of assets and liabilities arising from cash transactions. The District does not have a formal capitalization policy. The District follows the Illinois State Board of Education's guidelines and capitalizes assets with an initial, individual cost of \$1,000 or more. Such assets are reported at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are reported at estimated fair value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed. Engineering and architect fees incurred during the construction phase of capital assets are included as part of the capitalized value of the assets constructed.

Fixed assets are depreciated using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings	50
Building improvements	20
Land improvements	50
Equipment	3 to 10

(h) General Long-Term Debt Account Group

Long-term liabilities expected to be financed from the individual funds are accounted for in the General Long-Term Debt Account Group, not in the governmental funds. Proceeds and premiums from sales of bonds are included as receipts (other financing sources) in the appropriate fund when received.

(i) Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues, expenditures, gains, losses, and other changes in fund equity during the reporting period. Actual results could differ from those estimates.

Note 2 - Property Taxes

The District's property tax is levied each year on all taxable real property located in the District on or before the last Tuesday in December. Property taxes attach as an enforceable lien on property as of January 1 and are payable in two installments in June and September. The District receives significant distributions of tax receipts approximately one month after these due dates. Final distribution to all taxing bodies is usually made no later than December by the County Collector's office.

SOUTHEASTERN COMMUNITY UNIT SCHOOL DISTRICT NO. 337

NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2022

Note 2 - Property Taxes (Continued)

The following are the tax rate limits permitted by the School Code and by local referendum and the actual rates levied per \$100 of assessed valuation:

	<u>Limit</u>	<u>Actual Rate</u>	
		<u>2020 Levy</u>	<u>2019 Levy</u>
Education	2.3000	2.3000	2.3000
Operations and Maintenance	0.5000	0.5000	0.5000
Transportation	0.2000	0.2000	0.2000
Municipal Retirement	None	0.0970	0.1021
Social Security/Medicare	None	0.0970	0.1021
Working Cash	0.0500	0.0500	0.0500
Tort Immunity	None	0.5172	0.5443
Special Education	0.0400	0.0400	0.0400
Facilities Leasing	0.0500	0.0500	0.0500
Fire Prevention & Safety	0.0500	0.0500	0.0500
Totals		<u>3.9011</u>	<u>3.9384</u>

Note 3 - Cash and Investments

The District is allowed to invest in securities authorized by the District's investment policy and The School Code of Illinois, 30 ILCS 235/2, 30 ILCS 235/6, and 105 ILCS 5/8-7. The District has adopted a formal written investment and cash management policy. The institutions in which investments are made must be approved by the Board of Education.

Custodial Credit Risk

Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. The District's deposit policy requires deposits in excess of the federally insured amount to be fully collateralized with securities held by a third party custodian with whom the District has a current custodial agreement in the District's name, or be held in the name of both parties by the Federal Reserve Bank servicing Illinois.

At June 30, 2022, the District's bank balances totaled \$4,531,401, which includes demand deposits, savings, money market accounts and certificates of deposit. Of the bank balance, \$569,326 was covered by federal depository insurance and \$3,962,075 was exposed to custodial credit risk and was covered by pledged collateral held by the pledging financial institution or its trust department or agent in the District's name.

SOUTHEASTERN COMMUNITY UNIT SCHOOL DISTRICT NO. 337

NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2022

Note 3 - Cash and Investments (Continued)

Interest Rate Risk – Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The District's investment policy does not specifically limit investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. At June 30, 2022, the District's investments consisted of a certificate of deposit with a maturity of July 1, 2024.

Credit Risk – Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligation. According to the District's investment policy, the District is allowed to invest in any investment authorized by the Illinois Compiled Statutes 30 ILCS 235/2. As of June 30, 2022, the District did not hold any investments subject to credit risk.

Note 4 – Common Bank Account

- Separate bank accounts are not maintained for all District funds; instead, certain funds maintain their uninvested cash balances in a common checking account, with accounting records being maintained to show the portion of the common bank account balance attributable to each participating fund.

Occasionally, certain of the funds participating in the common bank account will incur overdrafts (deficits) in the account. These situations result from expenditures which have been approved by the Board of Education. The overdrafts are shown as a liability in the fund incurring the overdraft and an asset in the fund which is funding the overdraft.

Note 5 – General Long-Term Debt

Long-term debt at June 30, 2022 is comprised of the following:

Note payable to bank dated July 1, 2019, original issue amount of \$247,425 issued for the purchase of school buses. The note is due in annual payments of \$55,195, including interest at 3.75 percent, each July 1 beginning July 1, 2020 through July 1, 2024. The note is secured with a certificate of deposit.

Note payable to bank dated July 8, 2020, original issue amount of \$341,401 issued for the purchase of school buses. The note is due in monthly payments of \$6,020, including interest at 2.19 percent, through July 15, 2025. The note is secured by four school buses.

Repayment of the notes payable is being made from the Transportation Fund.

SOUTHEASTERN COMMUNITY UNIT SCHOOL DISTRICT NO. 337

NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2022

Note 5 – General Long-Term Debt (Continued)

The following is a summary of changes in long-term debt of the District for the year ended June 30, 2022:

	<u>June 30, 2021</u>	<u>Additions</u>	<u>Reductions</u>	<u>June 30, 2022</u>
Note payable, due July 1, 2024	\$ 201,559	\$ -	\$ (47,638)	\$ 153,921
Note payable, due July 15, 2025	<u>281,725</u>	<u>-</u>	<u>(66,673)</u>	<u>215,052</u>
Total	<u>\$ 483,284</u>	<u>\$ -</u>	<u>\$ (114,311)</u>	<u>\$ 368,973</u>

The annual requirements to amortize long-term debt outstanding as of June 30, 2022, including interest are as follows:

<u>Fiscal Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2023	\$ 117,577	\$ 9,857	\$ 127,434
2024	120,952	6,482	127,434
2025	124,464	2,995	127,459
2026	<u>5,980</u>	<u>11</u>	<u>5,991</u>
	<u>\$ 368,973</u>	<u>\$ 19,345</u>	<u>\$ 388,318</u>

Note 6 – Legal Debt Margin

The District's legal debt margin at June 30, 2022 is as follows:

Assessed Valuation	<u>\$ 84,986,249</u>
Debt limit, 13.80% of assessed valuation	\$ 11,728,102
Less total debt	<u>368,973</u>
Legal debt margin	<u>\$ 11,359,129</u>

SOUTHEASTERN COMMUNITY UNIT SCHOOL DISTRICT NO. 337

NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2022

Note 7 - Changes in General Fixed Assets

A summary of changes in general fixed assets for the year ended June 30, 2022 is as follows:

	Balance June 30, 2021	Additions	Deletions	Balance June 30, 2022
Land	\$ 21,576	\$ -	\$ -	\$ 21,576
Buildings	2,136,010	-	-	2,136,010
Other improvements	1,088,698	192,574	-	1,281,272
Equipment	1,826,763	383,997	-	2,210,760
	5,073,047	576,571	-	5,649,618
Less accumulated depreciation	3,006,927	\$ 342,206	\$ -	3,349,133
	<u>\$ 2,066,120</u>			<u>\$ 2,300,485</u>

Note 8 – Other Required Disclosures

Generally accepted accounting principles require disclosure, as part of the basic financial statements, of certain information concerning funds including:

a. Excess of expenditures over appropriations in individual funds as follows:

<u>Fund</u>	<u>Budget</u>	<u>Actual</u>	<u>Excess Actual Over Budget</u>
Operations & Maintenance	<u>\$ 455,883</u>	<u>\$ 470,747</u>	<u>\$ 14,864</u>
Transportation	<u>\$ 334,509</u>	<u>\$ 420,144</u>	<u>\$ 85,635</u>
Tort	<u>\$ 348,998</u>	<u>\$ 371,917</u>	<u>\$ 22,919</u>

b. Deficit fund balances of individual funds:

There were no funds with a deficit fund balance at June 30, 2022.

c. Individual fund interfund receivable and payable balances.

There were no interfund receivable and payable balances at June 30, 2022.

SOUTHEASTERN COMMUNITY UNIT SCHOOL DISTRICT NO. 337

NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2022

Note 8 – Other Required Disclosures (Continued)

d. Interfund transfers.

Interfund transfers are defined as the flow of assets without equivalent flows of assets in return.

There were no interfund transfers made during the year ended June 30, 2022.

Note 9 – Risk Management

The District is exposed to various risks of loss related to torts, theft of, damages to and destruction of assets, errors and omissions, injuries to employees, natural disasters, and medical claims of its employees and their dependents. The District purchases commercial insurance for all risks of loss. During the year ended June 30, 2022, there were no significant reductions in insurance coverage. Settled claims from these risks have not exceeded the commercial coverage in any of the past three fiscal years.

Note 10 - Retirement Fund Commitments

The District contributes to two defined benefit pension plans: the Teacher's Retirement System of Illinois (TRS) and the Illinois Municipal Retirement Fund (IMRF). The aggregate pension expense recognized by the District for the year ended June 30, 2022 was \$146,528.

Teacher's Retirement System of the State of Illinois

Plan Description

The school district participates in the Teacher's Retirement System of the State of Illinois (TRS). TRS is a cost-sharing, multiple-employer defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago. TRS members include all active non-annuitants who are employed by a TRS-covered employer to provide services for which teacher licensure is required. The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can be made only by legislative action with the Governor's approval. The TRS Board of Trustees is responsible for the system's administration.

TRS issues a publicly available financial report that can be obtained at <https://www.trsil.org/financial/cafrs/fy2020>; by writing to TRS at 2815 West Washington Street, PO Box 19253, Springfield, IL 62794; or by calling (888) 678-3675, option 2.

Benefits Provided

TRS provides retirement, disability, and death benefits. Tier 1 members have TRS or reciprocal system service prior to January 1, 2011. Tier 1 members qualify for retirement benefits at age 62 with five years of service, at age 60 with 10 years, or age 55 with 20 years. The benefit is determined by the average of the four highest years of creditable earnings within the last 10 years of creditable service and the percentage of average salary to which the member is entitled. Most members retire under a formula that provides 2.2 percent of final average salary up to a maximum of 75 percent with 34 years of service.

SOUTHEASTERN COMMUNITY UNIT SCHOOL DISTRICT NO. 337

NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2022

Note 10 - Retirement Fund Commitments (Continued)

Teachers' Retirement System of the State of Illinois (Continued)

Tier 2 members qualify for retirement benefits at age 67 with 10 years of service, or a discounted annuity can be paid at age 62 with 10 years of service. Creditable earnings for retirement purposes are capped and the final average salary is based on the highest consecutive eight years of creditable service rather than the highest four. Disability provisions for Tier 2 are identical to those of Tier 1. Death benefits are payable under a formula that is different from Tier 1.

Essentially all Tier 1 retirees receive an annual 3 percent increase in the current retirement benefit beginning January 1 following the attainment of age 61 or on January 1 following the member's first anniversary in retirement, whichever is later. Tier 2 annual increases will be the lesser of three percent of the original benefit or one-half percent of the rate of inflation beginning January 1 following attainment of age 67 or on January 1 following the member's first anniversary in retirement, whichever is later.

Public Act 100-0023, enacted in 2017, creates an optional Tier 3 hybrid retirement plan, but it has not yet gone into effect. Public Act 100-0587, enacted in 2018, requires TRS to offer two temporary benefit buyout programs that expire on June 30, 2024. One program allows retiring Tier 1 members to receive a partial lump-sum payment in exchange for accepting a lower, delayed annual increase. The other allows inactive vested Tier 1 and 2 members to receive a partial lump-sum payment in lieu of a retirement annuity. Both programs began in 2019 and are funded by bonds issued by the State of Illinois.

Contributions

The State of Illinois maintains the primary responsibility for funding TRS. The Illinois Pension Code, as amended by Public Act 88-0593 and subsequent acts, provides that for years 2010 through 2045, the minimum contribution to the System for each fiscal year shall be an amount determined to be sufficient to bring the total assets of the System up to 90 percent of the total actuarial liabilities of the System by the end of fiscal year 2045.

Contributions from active members and TRS contributing employers are also required by the Illinois Pension Code. The contribution rates are specified in the pension code. The active member contribution rate for the year ended June 30, 2021, was 9.0 percent of creditable earnings. The member contribution, which may be paid on behalf of employees by the employer, is submitted to TRS by the employer.

On-behalf contributions to TRS. The State of Illinois makes employer pension contributions on behalf of the District. For the year ended June 30, 2022, State of Illinois contributions recognized by the District were based on the state's proportionate share of the pension expense associated with the District, and the District recognized revenue and expenditures of \$1,229,781 in pension contributions from the State of Illinois.

2.2 formula contributions. Employers contribute 0.58 percent of total creditable earnings for the 2.2 formula change. The contribution rate is specified by statute. Contributions for the year ended June 30, 2022, were \$14,130 and were paid during the current year.

SOUTHEASTERN COMMUNITY UNIT SCHOOL DISTRICT NO. 337

NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2022

Note 10 - Retirement Fund Commitments (Continued)

Teachers' Retirement System of the State of Illinois (Continued)

Federal and special trust fund contributions. When TRS members are paid from federal and special trust funds administered by the District, there is a statutory requirement for the District to pay an employer pension contribution from those funds. Under Public Act 100-0340, the federal and special trust contribution rate is the total employer normal cost beginning with the year ended June 30, 2018.

Previously, employer contributions for employees paid from federal and special trust funds were at the same rate as the state contribution rate to TRS and were much higher.

For the year ended June 30, 2022, the employer pension contribution was 10.31 percent of salaries paid from federal and special trust funds. For the year ended June 30, 2022, salaries totaling \$135,058 were paid from federal and special trust funds that required employer contributions of \$13,925, which were paid in the current year.

Employer retirement cost contributions. Under GASB Statement No. 68, contributions that an employer is required to pay because of a TRS member retiring are categorized as specific liability payments. The employer is required to make a one-time contribution to TRS for members granted salary increases over 6 percent if those salaries are used to calculate a retiree's final average salary.

A one-time contribution is also required for members granted sick leave days in excess of the normal annual allotment if those days are used as TRS service credit. For the year ended June 30, 2022, the District paid \$ 148 to TRS for employer contributions due on salary increases in excess of 6 percent and \$ -0- for sick leave days granted in excess of the normal annual allotment.

Pension Liabilities. At June 30, 2021, the District's liability for its proportionate share of the net pension liability (first amount shown below) that reflected a reduction for state pension support provided to the District. The state's support and total are for disclosure purposes only. The amount of the District's proportionate share of the net pension liability, the related state support, and total portion of the net pension liability that was associated with the District were as follows:

District's proportionate share of the net pension liability	\$ 204,575
State's proportionate share of the net pension liability associated with the District	<u>17,145,542</u>
Total	<u>\$ 17,350,117</u>

The District utilizes the cash basis of accounting and therefore, does not report its proportionate share of the net pension liability on the statement of assets and liabilities arising from cash transactions.

The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2021. The employer's proportion of the net pension liability was based on the employer's share of contributions to TRS for the measurement year ended June 30, 2021, relative to the contributions of all participating TRS employers and the state during that period.

SOUTHEASTERN COMMUNITY UNIT SCHOOL DISTRICT NO. 337

NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2022

Note 10 - Retirement Fund Commitments (Continued)

Teachers' Retirement System of the State of Illinois (Continued)

At June 30, 2021, the District's proportion was .0002622374 percent, which was a decrease of .0000151162 from its proportion measured as of June 30, 2020.

Pension Expense.

For the year ended June 30, 2022, the District recognized TRS pension expense of \$28,203 on a cash basis under this plan.

TRS Fiduciary Net Position

Detailed information about the TRS's fiduciary net position as of June 30, 2021 is available in the separately issued TRS Comprehensive Annual Financial Report.

Illinois Municipal Retirement Fund (IMRF)

Plan Description

The District's defined benefit pension plan for Regular employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The District's plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of a multiple-employer public pension fund. A summary of IMRF's pension benefits is provided in the "Benefits Provided" section of this document. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Comprehensive Annual Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position and required supplementary information. The report is available for download at www.imrf.org.

Benefits Provided

IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired **before** January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

SOUTHEASTERN COMMUNITY UNIT SCHOOL DISTRICT NO. 337

NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2022

Note 10 - Retirement Fund Commitments (Continued)

Illinois Municipal Retirement Fund

Benefits Provided (continued)

Employees hired *on or after* January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

Employees Covered by Benefit Terms

As of December 31, 2021, the following employees were covered by the benefit terms:

	<u>IMRF</u>
Retirees and Beneficiaries currently receiving benefits	49
Inactive Plan Members entitled to but not yet receiving benefits	22
Active Plan Members	<u>35</u>
Total	<u><u>106</u></u>

Contributions

As set by statute, the District's Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The District's annual contribution rate for calendar year 2021 was 12.64%. For the fiscal year ended June 30, 2022, the District contributed \$118,325 to the plan. The District also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Net Pension Liability

The District's net pension liability was measured as of December 31, 2021. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. At December 31, 2021, the District's total pension liability, plan fiduciary net position, and net pension liability were as follows:

Total pension liability	\$ 7,380,102
Plan fiduciary net position	<u>7,963,175</u>
Net pension liability (asset)	<u>\$ (583,073)</u>

SOUTHEASTERN COMMUNITY UNIT SCHOOL DISTRICT NO. 337

NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2022

Note 10 - Retirement Fund Commitments (Continued)

Illinois Municipal Retirement Fund (Continued)

The District utilizes the cash basis of accounting and therefore, does not report the net pension liability on the statement of assets and liabilities arising from cash transactions.

Note 11 – Postemployment Healthcare Benefits

The District participates in the Teacher Health Insurance Security (THIS) Fund, a cost-sharing, multiple-employer defined benefit postemployment healthcare plan that was established by the Illinois legislature for the benefit of retired Illinois public school teachers employed outside the City of Chicago. The THIS Fund provides medical, prescription, and behavioral health benefits, but does not provide vision, dental, or life insurance benefits to annuitants of the Teacher's Retirement System (TRS). Annuitants not enrolled in Medicare may participate in the state-administered participating provider option plan or choose from several managed care options. Annuitants who are enrolled in Medicare Parts A and B may be eligible to enroll in a Medicare Advantage plan.

The State Employees Group Insurance Act of 1971 (5 ILCS 375) outlines the benefit provisions of the THIS Fund and amendments to the plan can be made only by legislative action with the Governor's approval. The plan is administered by the Illinois Department of Central Management Services (CMS) with the cooperation of TRS. Section 6.6 of the State Employees Group Insurance Act of 1971 requires all active contributors to TRS who are not employees of the state make a contribution to the THIS Fund.

The percentage of employer required contributions in the future will not exceed 105 percent of the percentage of salary actually required to be paid in the previous fiscal year.

- **On behalf contributions to the THIS Fund.** The State of Illinois makes employer retiree health insurance contributions on behalf of the District. State contributions are intended to match contributions to THIS Fund from active members, which were .90 percent of pay during the year ended June 30, 2022. State of Illinois contributions were \$21,926 and the District recognized revenue and expenditures of this amount during the year.

- **Employer contributions to the THIS Fund.** The District also makes contributions to the THIS Fund. The District THIS Fund contribution was 0.67 percent during the year ended June 30, 2022. For the year ended June 30, 2022, the District paid \$16,323 to the THIS Fund, which was 100 percent of the required contribution.

The publicly available financial report of the THIS Fund may be found on the website of the Illinois Auditor General: <http://www.auditor.illinois.gov/Audit-Reports/ABC-List.asp>. The current reports are listed under "Central Management Services" (<http://www.auditor.illinois.gov/Audit-Reports/CMS-THISF.asp>). Prior reports are available under "Healthcare and Family Services" (<http://www.auditor.illinois.gov/Audit-Reports/HEALTHCARE-FAMILY-SERVICES-Teacher-Health-Ins-Sec-Fund.asp>).

SOUTHEASTERN COMMUNITY UNIT SCHOOL DISTRICT NO. 337

NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2022

NOTE 12 – Fund Balance Reporting

According to Governmental Accounting Standards, fund balances are to be classified into five major classifications; nonspendable, restricted, committed, assigned and unassigned. The Annual Financial Report only reports reserved and unreserved fund balances. Below are the definitions of the fund balance classifications that would be reported in accordance with generally accepted accounting principles (GAAP).

GAAP Fund Balance Definitions

Nonspendable – Includes amounts not in spendable form, such as inventory, or amounts required to be maintained intact legally or contractually.

Restricted – Includes amounts constrained for a specific purpose by external parties or through enabling legislation.

Committed – Includes amounts constrained for a specific purpose by a government using its highest level of decision making authority, the Board of Education. This formal action must occur prior to the end of the reporting period, but the amount of the commitment, which will be subject to the constraints, may be determined in the subsequent period. Any changes to the constraints imposed require the same formal action of the Board of Education that originally created the commitment.

Assigned – Includes Educational Fund amounts constrained for a specific purpose by the Board of Education or by an official that has been delegated authority to assign amounts. The Board of Education has declared that the Superintendent may assign amounts for a specific purpose. Additionally, all remaining positive spendable amounts in governmental funds, other than the Educational Fund, that are neither restricted nor committed are considered assigned. Assignments may take place after the end of the reporting period.

Unassigned – Includes residual positive fund balance within the Educational Fund which has not been classified within the other above mentioned categories. Unassigned fund balance may also include negative balances for any governmental fund if expenditures exceed amounts restricted, committed, or assigned for those specific purposes.

Regulatory Fund Balance Definitions

Reserved fund balances are those balances that are reserved for a specific purpose, other than the regular purpose of the fund. Reserved fund balance represents; (1) the total excess of revenues received over expenditures paid of the District's state and federal grants. The funds must be (a) expended only for the specific grant purpose, (b) used for expenditures of subsequent year grants, with Illinois State Board of Education (ISBE) approval, or (c) returned to the ISBE; (2) unexpended social security real estate tax levy which must be use for future social security tax payments, (3) unexpended school facilities occupation taxes which must be used for future improvements to school buildings and facilities, and (4) the balances in the student activity funds that can only be used for specific student activities.

SOUTHEASTERN COMMUNITY UNIT SCHOOL DISTRICT NO. 337

NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2022

NOTE 12 –Fund Balance Reporting (Continued)

Regulatory Fund Balance Definitions (continued)

At June 30, 2022, excess funds from these sources are as follows:

Educational Fund – unexpended grant funds	\$ 951
– student activity accounts	<u>64,267</u>
	<u>\$ 65,218</u>
Municipal Retirement/Social Security Fund - FICA/Medicare Levy	<u>\$ 20,665</u>
Capital Projects Fund - School Facilities Occupation Tax	<u>\$ 99,961</u>

Unreserved fund balances are all balances that are not reserved for a specific purpose, other than the regular purpose of the fund.

Reconciliation of Fund Balance Reporting

The first five columns of the following table represent Fund Balance Reporting according to generally accepted accounting principles. The last two columns represent Fund Balance Reporting under the regulatory basis of accounting utilized in preparation of the financial statements.

Generally Accepted Accounting Principles						Regulatory Basis	
Fund	Non - spendable	Restricted	Committed	Assigned	Unassigned	Financial Statements - Reserved	Financial Statements- Unreserved
Educational	\$ -	\$ 65,218	\$ -	\$ -	\$ 1,247,771	\$ 65,218	\$ 1,247,771
Operations & Maintenance	\$ -	\$ 1,081,885	\$ -	\$ -	\$ -	\$ -	\$ 1,081,885
Transportation	\$ -	\$ 384,473	\$ -	\$ -	\$ -	\$ -	\$ 384,473
Municipal Retirement	\$ -	\$ 77,241	\$ -	\$ -	\$ -	\$ 20,665	\$ 56,576
Capital Projects	\$ -	\$ 493,979	\$ -	\$ -	\$ -	\$ 99,961	\$ 394,018
Working Cash	\$ -	\$ -	\$ -	\$ -	\$ 489,938	\$ -	\$ 489,938
Tort Liability	\$ -	\$ 220,655	\$ -	\$ -	\$ -	\$ -	\$ 220,655
Fire Prevention and Safety	\$ -	\$ 136,173	\$ -	\$ -	\$ -	\$ -	\$ 136,173

SOUTHEASTERN COMMUNITY UNIT SCHOOL DISTRICT NO. 337

NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2022

Note 13 – Contingencies and Commitments

Copier rental/maintenance agreement

The District rents certain copiers under a noncancelable rent agreement that expires in June 2023. The quarterly base amount payment under the agreement is \$2,312. The District is also responsible for any per copy overage charges. Total rental expenditures for the year ended June 30, 2022 were \$ 10,580.

The minimum commitments under this agreement at June 30, 2022 are as follows:

Year ending June 30:
2023

\$ 9,248

Construction Commitments

The District entered into a construction contract for flooring replacement at the Jr/Sr High School. As of June 30, 2022, the District had an outstanding construction contract of approximately \$460,000, none of which was completed. This contract is being financed from the Educational Fund.

State and Federal Grants

The District has received funding from state and federal grants in the current and prior years which are subject to audits by the granting agencies. The District believes any adjustments that may arise from these audits will be insignificant to District operations.

NOTE 14 - New Accounting Pronouncement

During the year ended June 30, 2022, District implemented the provisions of GASB Statement No. 87, *Leases*. This Statement requires recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. It establishes lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. Implementation of GASB Statement No. 87 had no impact on the District's financial statements.

NOTE 15 – Subsequent Events

Management evaluated subsequent events through September 16, 2022, the date that the financial statements were available to be issued. No events or items requiring recognition or disclosure were identified.

**SOUTHEASTERN COMMUNITY UNIT SCHOOL DISTRICT NO. 337
TEACHERS' RETIREMENT SYSTEM OF THE STATE OF ILLINOIS
OTHER INFORMATION
Year Ended June 30, 2022**

(Unaudited - See Accompanying Independent Auditor's Report)

SCHEDULE OF THE EMPLOYER'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY

	<u>2021 *</u>	<u>2020 *</u>	<u>2019 *</u>
Employer's proportion of the net pension liability	0.0002622374%	0.0002773536%	0.0003029209%
Employer's proportionate share of the net pension liability	\$ 204,575	\$ 239,121	\$ 245,694
State's proportionate share of the net pension liability associated with the employer	<u>17,145,542</u>	<u>18,729,210</u>	<u>17,485,744</u>
Total	<u>\$ 17,350,117</u>	<u>\$ 18,968,331</u>	<u>\$ 17,731,438</u>
Employer's covered-employee payroll	<u>\$ 2,436,210</u>	<u>\$ 2,351,992</u>	<u>\$ 2,324,929</u>
Employer's proportionate share of the net pension liability as a percentage of its covered-employee payroll	<u>8.40%</u>	<u>10.17%</u>	<u>10.57%</u>
Plan fiduciary net position as a percentage of the total pension liability	<u>45.10%</u>	<u>37.80%</u>	<u>39.60%</u>

* The amounts presented were determined as of the prior fiscal-year end.

SCHEDULE OF EMPLOYER CONTRIBUTIONS

	<u>2021</u>	<u>2020</u>	<u>2019</u>
Statutorily-required contribution	\$ 28,055	\$ 27,102	\$ 15,700
Contributions in relation to the statutorily-required contribution	<u>28,055</u>	<u>27,102</u>	<u>15,700</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Employer's covered-employee payroll	<u>\$ 2,436,210</u>	<u>\$ 2,351,992</u>	<u>\$ 2,324,929</u>
Contributions as a percentage of covered-employee payroll	<u>1.15%</u>	<u>1.15%</u>	<u>0.68%</u>

Notes to Required Supplementary Information

Changes of assumptions

For the 2021 measurement year, the assumed investment rate of return was 7.0 percent, including an inflation rate of 2.25 percent and real return of 4.75 percent. Salary increases were assumed to vary by service credit. These actuarial assumptions were based on an experience study dated September 30, 2021.

The information in both schedules will accumulate until a full 10-year trend is presented as required by GASB Statement No. 68.

<u>2018 *</u>	<u>2017 *</u>	<u>2016 *</u>	<u>2015 *</u>	<u>2014 *</u>
0.0003131304%	0.0008098213%	0.0008160491%	0.0012629633%	0.0013158503%
\$ 244,069	\$ 618,688	\$ 644,157	\$ 827,368	\$ 800,804
<u>16,719,749</u>	<u>16,203,908</u>	<u>18,263,785</u>	<u>15,652,939</u>	<u>14,912,534</u>
<u>\$ 16,963,818</u>	<u>\$ 16,822,596</u>	<u>\$ 18,907,942</u>	<u>\$ 16,480,307</u>	<u>\$ 15,713,338</u>
<u>\$ 2,361,495</u>	<u>\$ 2,240,327</u>	<u>\$ 2,188,510</u>	<u>\$ 2,415,861</u>	<u>\$ 2,417,464</u>
<u>10.34%</u>	<u>27.62%</u>	<u>29.43%</u>	<u>34.25%</u>	<u>33.13%</u>
<u>40.00%</u>	<u>39.30%</u>	<u>36.40%</u>	<u>41.50%</u>	<u>43.00%</u>

<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
\$ 19,669	\$ 13,583	\$ 33,364	\$ 31,545	\$ 44,175
<u>19,669</u>	<u>13,583</u>	<u>33,364</u>	<u>31,545</u>	<u>44,175</u>
\$ -	\$ -	\$ -	\$ -	\$ -
<u>\$ 2,361,495</u>	<u>\$ 2,240,327</u>	<u>\$ 2,188,510</u>	<u>\$ 2,415,861</u>	<u>\$ 2,417,464</u>
<u>0.83%</u>	<u>0.61%</u>	<u>1.52%</u>	<u>1.31%</u>	<u>1.83%</u>

For the 2020 - 2016 measurement years, the assumed investment rate of return was 7.0 percent, including an inflation rate of 2.5 percent and real return of 4.5 percent. Salary increases were assumed to vary by service credit. The assumptions used for the 2020-2018 and 2017-2016 measurement years were based on an experience study dated September 18, 2018 and August 13, 2015, respectively.

For the 2015 measurement year, the assumed investment rate of return of 7.5 percent, including an inflation rate of 3.0 percent and real return of 4.5 percent. Salary increase were assumed to vary by service credit. Various other changes in assumptions were adopted based on the experience analysis for the three year period ending June 30, 2014.

SOUTHEASTERN COMMUNITY UNIT SCHOOL DISTRICT NO. 337
ILLINOIS MUNICIPAL RETIREMENT FUND
OTHER INFORMATION
Year Ended June 30, 2022

(Unaudited - See Accompanying Independent Auditor's Report)

Schedule of Changes in the Net Pension Liability and Related Ratios

Calendar Year Ended December 31,	<u>2021</u>	<u>2020</u>	<u>2019</u>
Total Pension Liability			
Service Cost	\$ 95,514	\$ 94,794	\$ 105,910
Interest on the Total Pension Liability	488,147	492,054	468,332
Changes of Benefit Terms	-	-	-
Differences between Expected and Actual Experience of the Total Pension Liability	350,290	(108,793)	189,994
Changes of Assumptions	-	(69,815)	-
Benefit Payments, including Refunds of Employee Contributions	<u>(478,295)</u>	<u>(446,694)</u>	<u>(416,279)</u>
Net Change in Total Pension Liability	455,656	(38,454)	347,957
Total Pension Liability - Beginning	<u>6,924,446</u>	<u>6,962,900</u>	<u>6,614,943</u>
Total Pension Liability - Ending (A)	<u>\$ 7,380,102</u>	<u>\$ 6,924,446</u>	<u>\$ 6,962,900</u>
Plan Fiduciary Net Position			
Contributions - Employer	\$ 131,773	\$ 115,737	\$ 89,708
Contributions - Employees	46,913	43,114	41,920
Net Investment Income	1,215,907	967,621	1,022,013
Benefit Payments, including Refunds of Employee Contributions	<u>(478,295)</u>	<u>(446,694)</u>	<u>(416,279)</u>
Other (Net Transfer)	<u>57,371</u>	<u>(205,136)</u>	<u>178,189</u>
Net Change in Plan Fiduciary Net Position	973,669	474,642	915,551
Plan Fiduciary Net Position - Beginning	<u>6,989,506</u>	<u>6,514,864</u>	<u>5,599,313</u>
Plan Fiduciary Net Position - Ending (B)	<u>\$ 7,963,175</u>	<u>\$ 6,989,506</u>	<u>\$ 6,514,864</u>
Net Pension Liability (Asset) - Ending (A) - (B)	<u>\$ (583,073)</u>	<u>\$ (65,060)</u>	<u>\$ 448,036</u>
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	<u>107.90%</u>	<u>100.94%</u>	<u>93.57%</u>
Covered Valuation Payroll	<u>\$ 1,042,504</u>	<u>\$ 958,095</u>	<u>\$ 931,550</u>
Net Pension Liability (Asset) as a Percentage of Covered Valuation Payroll	<u>-55.93%</u>	<u>-6.79%</u>	<u>48.10%</u>

Notes to Schedule: This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
\$ 92,956 451,922 -	\$ 100,867 437,437 -	\$ 96,731 423,591 -	\$ 97,910 410,991 -	\$ 107,359 376,065 -
93,442 166,113	194,178 (200,394)	(16,855) (13,088)	(28,503) 6,485	48,857 236,135
<u>(337,275)</u>	<u>(332,722)</u>	<u>(313,160)</u>	<u>(307,848)</u>	<u>(273,531)</u>
467,158	199,366	177,219	179,035	494,885
<u>6,147,785</u>	<u>5,948,419</u>	<u>5,771,200</u>	<u>5,592,165</u>	<u>5,097,280</u>
<u>\$ 6,614,943</u>	<u>\$ 6,147,785</u>	<u>\$ 5,948,419</u>	<u>\$ 5,771,200</u>	<u>\$ 5,592,165</u>
\$ 106,469 43,835 (337,693)	\$ 102,151 40,536 959,552	\$ 103,884 49,274 359,167	\$ 98,686 37,892 25,755	\$ 107,036 39,545 303,065
(337,275) 49,194	(332,722) (108,939)	(313,160) 55,973	(307,848) 67,958	(273,531) 28,753
<u>(475,470)</u>	<u>660,578</u>	<u>255,138</u>	<u>(77,557)</u>	<u>204,868</u>
<u>6,074,783</u>	<u>5,414,205</u>	<u>5,159,067</u>	<u>5,236,624</u>	<u>5,031,756</u>
<u>\$ 5,599,313</u>	<u>\$ 6,074,783</u>	<u>\$ 5,414,205</u>	<u>\$ 5,159,067</u>	<u>\$ 5,236,624</u>
<u>\$ 1,015,630</u>	<u>\$ 73,002</u>	<u>\$ 534,214</u>	<u>\$ 612,133</u>	<u>\$ 355,541</u>
<u>84.65%</u>	<u>98.81%</u>	<u>91.02%</u>	<u>89.39%</u>	<u>93.64%</u>
<u>\$ 974,108</u>	<u>\$ 900,806</u>	<u>\$ 856,425</u>	<u>\$ 842,035</u>	<u>\$ 850,248</u>
<u>104.26%</u>	<u>8.10%</u>	<u>62.38%</u>	<u>72.70%</u>	<u>41.82%</u>

SOUTHEASTERN COMMUNITY UNIT SCHOOL DISTRICT NO. 337
ILLINOIS MUNICIPAL RETIREMENT FUND
OTHER INFORMATION
Year Ended June 30, 2022

(Unaudited - See Accompanying Independent Auditor's Report)

Schedule of Employer Contributions
Calendar Years Ended December 31, 2021 through 2014

<u>Calendar Year Ending December 31,</u>	<u>Actuarially Determined Contribution</u>	<u>Actual Contribution</u>	<u>Contribution Deficiency (Excess)</u>	<u>Covered Valuation Payroll</u>	<u>Actual Contribution as a % of Covered Valuation Payroll</u>
2021	\$ 131,773	\$ 131,773	\$ -	\$ 1,042,504	12.64%
2020	\$ 115,738	\$ 115,737	\$ 1	\$ 958,095	12.08%
2019	\$ 89,708	\$ 89,708	\$ -	\$ 931,550	9.63%
2018	\$ 106,470	\$ 106,469	\$ 1	\$ 974,108	10.93%
2017	\$ 102,151	\$ 102,151	\$ -	\$ 900,806	11.34%
2016	\$ 103,884	\$ 103,884	\$ -	\$ 856,425	12.13%
2015	\$ 98,687	\$ 98,686	\$ 1	\$ 842,035	11.72%
2014	\$ 103,560	\$ 107,036	\$ (3,476)	\$ 850,248	12.59%

Notes to Schedule:

Summary of Actuarial Methods and Assumptions Used in the Calculation of the 2021 Contribution Rate*

Valuation Date:

Notes

Actuarially determined contribution rates are calculated as of December 31 each year, which are 12 months prior to the beginning of the fiscal year in which contributions are reported.

Methods and Assumptions Used to Determine 2021 Contribution Rates:

Actuarial Cost Method:	Aggregate entry age normal
Amortization Method:	Level percentage of payroll, closed
Remaining Amortization Period:	22-year closed period
Asset Valuation Method:	5-year smoothed market; 20% corridor
Wage Growth:	3.25%
Price Inflation:	2.50%
Salary Increases:	3.35% to 14.25%, including inflation
Investment Rate of Return:	7.25%
Retirement Age:	Experience-based table of rates that are specific to the type of eligibility condition; last updated for the 2017 valuation pursuant to an experience study of the period 2014 to 2016.
Mortality:	For non-disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015).

**SOUTHEASTERN COMMUNITY UNIT SCHOOL DISTRICT NO. 337
ILLINOIS MUNICIPAL RETIREMENT FUND
OTHER INFORMATION
Year Ended June 30, 2022**

(Unaudited - See Accompanying Independent Auditor's Report)

Schedule of Employer Contributions

Methods and Assumptions Used to Determine 2021 Contribution Rates (continued):

Mortality (continued):	The IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustment that were applied for non-disabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.
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Other Information:

<i>Notes:</i>	There were no benefit changes during the year.
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* Based on Valuation Assumptions used in the December 31, 2019, actuarial valuation; note two year lag between valuation and rate setting.

SOUTHEASTERN COMMUNITY UNIT SCHOOL DISTRICT NO. 337

STATEMENT OF CHANGES IN ASSETS AND FUND BALANCES
ARISING FROM CASH TRANSACTIONS

STUDENT ACTIVITY FUNDS

Year Ended June 30, 2022

Assets	Balance at June 30, 2021	Revenues	Expenditures	Balance at June 30, 2022
Cash and Investments	\$ 67,678	\$ 140,797	\$ 144,208	\$ 64,267
Fund Balances				
Reserved:				
Junior/Senior High School:				
Band	\$ 5,186	\$ 1,188	\$ 1,407	\$ 4,967
Baseball	(83)	3,835	1,450	2,302
Cheer	1,054	5,376	6,091	339
Class of 2022	94	140	250	(16)
Class of 2023	1,571	3,055	3,574	1,052
Class of 2024	809	2,153	1,393	1,569
Class of 2025	-	2,851	2,109	742
High School Yearbook	1,487	2,809	2,685	1,611
FCCLA	25	1,638	987	676
Drama Club	999	4,282	1,279	4,002
NHS	709	345	273	781
Office	8,415	29,778	28,419	9,774
FBLA	125	110	155	80
Chorus	733	-	-	733
FFA	9,651	14,618	14,693	9,576
High School Science Club	8,432	493	1,356	7,569
Speech Team	647	-	-	647
High School Softball	283	710	205	788
High School Basketball	2,276	8,376	9,698	954
Junior High Boys Basketball	49	-	-	49
Junior High Girls Basketball	327	45	354	18
Junior High Track	1,079	29	104	1,004
Junior High Science Club	899	7,831	8,346	384
Junior High School Yearbook	2,102	4,296	5,441	957
Athletic Boosters	11,382	15,062	18,373	8,071
Library	133	-	-	133
International travel	718	724	-	1,442
Washington DC	720	-	-	720
Volleyball	1,288	4,536	4,830	994
Total Junior/High School	61,110	114,280	113,472	61,918
Elementary School	6,568	26,517	30,736	2,349
Total	\$ 67,678	\$ 140,797	\$ 144,208	\$ 64,267

SCHEDULE 2

SOUTHEASTERN COMMUNITY UNIT SCHOOL DISTRICT NO. 337

SCHEDULE OF REAL ESTATE TAXES

Levy Years 2020 and 2019

2020			
ASSESSED VALUATION			<u>\$ 77,344,904</u>
<u>Fund</u>	<u>Extension</u>	<u>Collected</u>	<u>Rate</u>
Educational	\$ 1,778,933	\$ 1,826,903	2.3000
Operations and Maintenance	386,725	397,153	0.5000
Transportation	154,690	158,861	0.2000
Municipal Retirement	75,001	77,263	0.0970
Working Cash	38,672	39,716	0.0500
Tort Immunity	400,005	412,065	0.5172
Fire Prevention and Safety	38,672	39,716	0.0500
Special Education	30,938	31,771	0.0400
Social Security/Medicare	75,001	77,263	0.0970
Facilities Leasing	38,672	39,716	0.0500
	<u>\$ 3,017,309</u>	<u>\$ 3,100,427</u>	<u>3.9011</u>

2019			
ASSESSED VALUATION			<u>\$ 73,493,312</u>
<u>Fund</u>	<u>Extension</u>	<u>Collected</u>	<u>Rate</u>
Educational	\$ 1,690,346	\$ 1,694,179	2.3000
Operations and Maintenance	367,466	368,300	0.5000
Transportation	146,987	147,319	0.2000
Municipal Retirement	75,000	75,409	0.1021
Working Cash	36,747	36,831	0.0500
Tort Immunity	400,002	402,176	0.5443
Fire Prevention and Safety	36,747	36,831	0.0500
Special Education	29,397	29,463	0.0400
Social Security/Medicare	75,000	75,409	0.1021
Facilities Leasing	36,747	36,831	0.0500
	<u>\$ 2,894,439</u>	<u>\$ 2,902,748</u>	<u>3.9384</u>

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INSTRUCTIONS/REQUIREMENTS: For School Districts/Joint Agreements

All School Districts/Joint Agreements must complete this form (Note: Joint agreement supplementary/statistical schedules may not be applicable)

This form complies with Part 100 (Requirements for Accounting, Budgeting, Financial Reporting, and Auditing).

23. Illinois Administrative Code 100, Subtitle A, Chapter I, Subchapter C (Part 100)

1. **Round all amounts to the nearest dollar.** Do not enter cents. (Exception: 9 Month ADA on PCTC OEPP Tab)
2. Any errors left unresolved by the Audit Checklist/Balancing Schedule must be explained in the itemization page.
3. **Be sure to break all links in AFR** before submitting to ISBE. If links are not broken, amounts entered have changed when opening the AFR.
4. **Submit AFR Electronically**
 - The Annual Financial Reports (AFR) must be submitted directly through the School District Financial Reports system in IWAS by the Auditor (not from the school district) on before November 15 with the exception of Extension Approvals. (Please see AFR Instructions for complete submission procedures). Note: CD/Disk no longer accepted.
IWAS
 - AFR supporting documentation must be embedded as Microsoft Word (.doc), Word Perfect (*.wpd) or Adobe (*.pdf) and inserted within tab "Opinions & Notes". These documents include: The Audit, Management letter, Opinion letters, Compliance letters, Financial notes etc.... For embedding instructions see "Opinions & Notes" tab of this form.
Note: In Windows 7 and above, files can be saved in Adobe Acrobat (*.pdf) and embedded even if you do not have the software.
5. **Submit Paper Copy of AFR with Signatures**
 - a) The auditor must send three paper copies of the AFR form (cover through page 9 at minimum) to the School District with the auditor signature.
Note: School Districts and Regional Superintendents may prefer a complete paper copy in lieu of an electronic file. Please comply with their requests as necessary.
 - b) Upon receipt, the School District retains one copy for their records, signs, and forwards the remaining two copies to the Regional Superintendent's office no later than October 15, annually.
 - c) Upon receipt, the Regional Superintendent's office retains one copy for their records, signs, and forwards the remaining paper copy to ISBE no later than November 15, annually.
 - If the 15th falls on a Saturday, the due date is the Friday before. If the 15th falls on a Sunday, the due date is the Monday after.
 - Yellow Book, CPE, and Peer Review requirements must be met if the Auditor issues an opinion stating "Governmental Auditing Standards" were utilized.
Federal Single Audit 2 CFR 200.500
6. **Requesting an Extension of Time** must be submitted in writing via email or letter to the Regional Office of Education (at the discretion of the ROE). Approval may be provided up to and no later than December 15 annually. After December 15, audits are considered late and out of compliance per Illinois School Code.
7. **Qualifications of Auditing Firm**
 - School district/joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program, for the current peer review period.
 - A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

AUDITOR'S QUESTIONNAIRE

INSTRUCTIONS: If your review and testing of state, local, and federal Programs revealed any of the following statements to be true, then check the box on the left and attach the appropriate findings/comments.

PART A - FINDINGS

- ☐ 1. One or more school board members, administrators, certified school business officials, or other qualifying district employees failed to file economic interested statements pursuant to the *Illinois Government Ethics Act*. [5 ILCS 420/4A-101]
- ☐ 2. One or more custodians of funds failed to comply with the bonding requirements pursuant to *Illinois School Code* [105 ILCS 5/8-2;10-20.19;19-6].
- ☐ 3. One or more contracts were executed or purchases made contrary to the provisions of the *Illinois School Code* [105 ILCS 5/10-20.21].
- ☐ 4. One or more violations of the Public Funds Deposit Act or the Public Funds Investment Act were noted [30 ILCS 225/1 et. seq. and 30 ILCS 235/1 et. seq.].
- ☐ 5. Restricted funds were commingled in the accounting records or used for other than the purpose for which they were restricted.
- ☐ 6. One or more short-term loans or short-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
- ☐ 7. One or more long-term loans or long-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
- ☐ 8. Corporate Personal Property Replacement Tax monies were deposited and/or used without first satisfying the lien imposed pursuant to the *Illinois State Revenue Sharing Act* [30 ILCS 115/12].
- ☐ 9. One or more interfund loans were made in non-conformity with the applicable authorizing statute or without statutory authorization per *Illinois School Code* [105 ILCS 5/10-22.33, 20-4 and 20-5].
- ☐ 10. One or more interfund loans were outstanding beyond the term provided by statute *Illinois School Code* [105 ILCS 5/10-22.33, 20-4, 20-5].
- ☐ 11. One or more permanent transfers were made in non-conformity with the applicable authorizing statute/regulation or without statutory/regulatory authorization per *Illinois School Code* [105 ILCS 5/17-2A].
- ☐ 12. Substantial, or systematic misclassification of budgetary items such as, but not limited to, revenues, receipts, expenditures, disbursements or expenses were observed.
- ☐ 13. The Chart of Accounts used to define and control budget and accounting records does not conform to the minimum requirements imposed by ISBE rules pursuant to *Illinois School Code* [105 ILCS 5/2-3.27; 2-3.28].
- ☐ 14. At least one of the following forms was filed with ISBE late: The FY21 AFR (ISBE FORM 50-35), FY21 Annual Statement of Affairs (ISBE Form 50-37) and FY22 Budget (ISBE FORM 50-36). Explain in the comments box below in pursuant to *Illinois School Code* [105 ILCS 5/3-15.1; 5/10-17; 5/17-1].

PART B - FINANCIAL DIFFICULTIES/CERTIFICATION Criteria pursuant to the *Illinois School Code* [105 ILCS 5/1A-8] .

- ☐ 15. The district has issued tax anticipation warrants or tax anticipation notes in anticipation of a second year's taxes when warrants or notes in anticipation of current year taxes are still outstanding, as authorized by *Illinois School Code* [105 ILCS 5/17-16 or 34-23 through 34-27].
- ☐ 16. The district has issued short-term debt against two future revenue sources, such as, but not limited to, tax anticipation warrants and General State Aid certificates or tax anticipation warrants and revenue anticipation notes.
- ☐ 17. The district has issued school or teacher orders for wages as permitted in *Illinois School Code* [105 ILCS 5/8-16, 32-7.2 and 34-76] or issued funding bonds for this purpose pursuant to *Illinois School Code* [105 ILCS 5/8-6; 32-7.2; 34-76; and 19-8].
- ☐ 18. The district has for two consecutive years shown an excess of expenditures/other uses over revenues/other sources and beginning fund balances on its annual financial report for the aggregate totals of the Educational, Operations & Maintenance, Transportation, and Working Cash Funds.

PART C - OTHER ISSUES

- ☐ 19. Student Activity Funds, Imprest Funds, or other funds maintained by the district were excluded from the audit.
- ☐ 20. Findings, other than those listed in Part A (above), were reported (e.g. student activity findings). These findings may be described extensively in the financial notes.
- ☐ 21. Check this box if the district is subject to the Property Tax Extension Limitation Law. Effective Date: _____ (Ex: 00/00/0000)
- ☒ 22. If the type of Auditor Report designated on the cover page is other than an unqualified opinion and is due to reason(s) other than solely Cash Basis Accounting, please check and explain the reason(s) in the box below.

22. These financial statements are issued in a format to comply with regulatory provisions prescribed by the Illinois State Board of Education, which is a comprehensive basis of accounting other than generally accepted accounting principles. The effects on the financial statements of the variation between these regulatory practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are deemed to be material. An adverse opinion is issued on the GAAP basis. An unmodified opinion is issued on the regulatory basis.

PART D - EXPLANATION OF ACCOUNTING PRACTICES FOR LATE MANDATED CATEGORICAL PAYMENTS

(For School Districts who report on an Accrual/Modified Accrual Accounting Basis only)

School districts that report on the accrual/modified accrual basis of accounting must identify where late mandated categorical payments (Acct Codes 3100, 3120, 3500, 3510, 3950) are recorded. Depending on the accounting procedure these amounts will be used to adjust the Direct Receipts/Revenues in calculation 1 and 2 of the Financial Profile Score. In FY 2022, identify those late payments recorded as Intergovernmental Receivables, Other Receivables, or Deferred Revenue & Other Current Liabilities or Direct Receipts/Revenue. Payments should only be listed once.

24. Enter the date that the district used to accrue mandated categorical payments

Date:

25. For the listed mandated categorical (Revenue Code (3100, 3120, 3500, 3510, 3950) that were vouchered prior to June 30, but not released until after year end as reported in ISBE Financial Reimbursement Information System (FRIS), enter the amounts that were accrued in the chart below.

Account Name	3100	3120	3500	3510	3950	Total
Deferred Revenues (490)						
Mandated Categoricals Payments (3100, 3120, 3500, 3510, 3950)						\$-
Direct Receipts/Revenue						
Mandated Categoricals Payments (3100, 3120, 3500, 3510, 3950)						\$-
Total						\$-

- Revenue Code (3100-Sp Ed Private Facilities, 3120-Sp Ed Regular Orphanage Individual, 3500-Regular/Vocational Transportation, 3510-Sp Ed Transportation, 3950-Regular Orphans & Foster Children)

PART E - QUALIFICATIONS OF AUDITING FIRM

- School district/joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program for the current peer review.
- A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

Comments Applicable to the Auditor's Questionnaire:

Meister, Hilton, Chitwood & Associates, Inc.

Name of Audit Firm (print)

The undersigned affirms that this audit was conducted by a qualified auditing firm and in accordance with the applicable standards [23 Illinois Administrative Code Part 100] and the scope of the audit conformed to the requirements of subsection (a) or (b) of 23 Illinois Administrative Code Part 100 Section 110, as applicable.

Meister, Hilton, Chitwood & Associates, Inc.
Signature

09/16/2022
mm/dd/yyyy

Note: A PDF (of the Audit Questionnaire) with signature is acceptable for this page. Enter the location on signature line e.g. PDF in Opinion Page with signature

	A	B	C	D	E	F	G	H	I	J	K	L	M
1	FINANCIAL PROFILE INFORMATION												
2													
3	<i>Required to be completed for school districts only.</i>												
4													
5	A. Tax Rates (Enter the tax rate - ex: .0150 for \$1.50)												
6													
7	<div style="display: flex; justify-content: space-between;"> Tax Year 2021 Equalized Assessed Valuation (EAV): 84,986,249 </div>												
8													
9	<div style="display: flex; justify-content: space-between;"> Educational Operations & Maintenance Transportation Combined Total Working Cash </div>												
10	<div style="display: flex; justify-content: space-between;"> Rate(s): 0.023000 + 0.005000 + 0.002000 = 0.030000 0.000500 </div>												
11													
12													
13	A tax rate must be entered in the Educational, Operations and Maintenance, Transportation, and Working Cash boxes above. If the tax rate is zero, enter "0".												
14	B. Results of Operations *												
15													
16	<div style="display: flex; justify-content: space-between;"> Receipts/Revenues Disbursements/Expenditures Excess/ (Deficiency) Fund Balance </div>												
17	<div style="display: flex; justify-content: space-between;"> 6,695,299 6,261,393 433,906 3,205,018 </div>												
18	* The numbers shown are the sum of entries on Pages 7 & 8, lines 8, 17, 20, and 81 for the Educational, Operations & Maintenance, Transportation and Working Cash Funds.												
19													
20													
21	C. Short-Term Debt **												
22	<div style="display: flex; justify-content: space-between;"> CPPRT Notes TAWs TANs TO/EMP. Orders EBF/GSA Certificates </div>												
23	<div style="display: flex; justify-content: space-between;"> 0 + 0 + 0 + 0 + 0 </div>												
24	<div style="display: flex; justify-content: space-between;"> Other Total </div>												
25	<div style="display: flex; justify-content: space-between;"> 0 = 0 </div>												
26	** The numbers shown are the sum of entries on page 26.												
27													
28													
29	D. Long-Term Debt												
30	Check the applicable box for long-term debt allowance by type of district.												
31													
32	<div style="display: flex; justify-content: space-between;"> <div style="display: flex; align-items: center;"> <input type="checkbox"/> a. 6.9% for elementary and high school districts, </div> <div style="border: 1px solid black; padding: 2px;">11,728,102</div> </div>												
33	<div style="display: flex; justify-content: space-between;"> <div style="display: flex; align-items: center;"> <input checked="" type="checkbox"/> b. 13.8% for unit districts. </div> </div>												
34													
35	Long-Term Debt Outstanding:												
36													
37	<div style="display: flex; justify-content: space-between;"> <div style="display: flex; align-items: center;"> <input type="checkbox"/> c. Long-Term Debt (Principal only) </div> <div style="border: 1px solid black; padding: 2px;">Acct</div> </div>												
38	<div style="display: flex; justify-content: space-between;"> <div style="display: flex; align-items: center;"> <input type="checkbox"/> Outstanding:..... </div> <div style="border: 1px solid black; padding: 2px;">511</div> <div style="border: 1px solid black; padding: 2px;">368,973</div> </div>												
39													
40													
41	E. Material Impact on Financial Position												
42	If applicable, check any of the following items that may have a material impact on the entity's financial position during future reporting periods.												
43	Attach sheets as needed explaining each item checked.												
44													
45	<input type="checkbox"/> Pending Litigation												
46	<input type="checkbox"/> Material Decrease in EAV												
47	<input type="checkbox"/> Material Increase/Decrease in Enrollment												
48	<input type="checkbox"/> Adverse Arbitration Ruling												
49	<input type="checkbox"/> Passage of Referendum												
50	<input type="checkbox"/> Taxes Filed Under Protest												
51	<input type="checkbox"/> Decisions By Local Board of Review or Illinois Property Tax Appeal Board (PTAB)												
52	<input type="checkbox"/> Other Ongoing Concerns (Describe & Itemize)												
53													
54	Comments:												
55													
56													
57													
58													
59													
60													
61													
62													

	A	B	C	D	E	F	G	H	I	K	L	M	N	O	P	Q	R
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ESTIMATED FINANCIAL PROFILE SUMMARY

[Financial Profile Website](#)

District Name: Southeastern CUSD 337

District Code: 26034337026

County Name: Hancock

1. Fund Balance to Revenue Ratio:

Total Sum of Fund Balance (P8, Cells C81, D81, F81 & I81)

Funds 10, 20, 40, 70 + (50 & 80 if negative)

Total

Ratio

Score

4

Total Sum of Direct Revenues (P7, Cell C8, D8, F8 & I8)

Funds 10, 20, 40, & 70,

3,205,018.00

0.479

Weight

0.35

Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74)
(Excluding C:D57, C:D61, C:D65, C:D69 and C:D73)

Minus Funds 10 & 20

0.00

Value

1.40

2. Expenditures to Revenue Ratio:

Total Sum of Direct Expenditures (P7, Cell C17, D17, F17, I17)

Funds 10, 20 & 40

Total

Ratio

Score

4

Total Sum of Direct Revenues (P7, Cell C8, D8, F8, & I8)

Funds 10, 20, 40 & 70.

6,261,393.00

0.935

Adjustment

0

Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74)
(Excluding C:D57, C:D61, C:D65, C:D69 and C:D73)

Minus Funds 10 & 20

0.00

Weight

0.35

Possible Adjustment:

0

Value

1.40

3. Days Cash on Hand:

Total Sum of Cash & Investments (P5, Cell C4, D4, F4, I4 & C5, D5, F5 & I5)

Funds 10, 20 40 & 70

Total

Days

Score

4

Total Sum of Direct Expenditures (P7, Cell C17, D17, F17 & I17)

Funds 10, 20, 40 divided by 360

3,316,354.00

190.67

Weight

0.10

17,392.76

Value

0.40

4. Percent of Short-Term Borrowing Maximum Remaining:

Tax Anticipation Warrants Borrowed (P26, Cell F6-7 & F11)

Funds 10, 20 & 40

Total

Percent

Score

4

EAV x 85% x Combined Tax Rates (P3, Cell J7 and J10)

(.85 x EAV) x Sum of Combined Tax Rates

0.00

100.00

Weight

0.10

2,167,149.35

Value

0.40

5. Percent of Long-Term Debt Margin Remaining:

Long-Term Debt Outstanding (P3, Cell H38)

Total

Percent

Score

4

Total Long-Term Debt Allowed (P3, Cell H32)

368,973.00

96.85

Weight

0.10

11,728,102.36

Value

0.40

Total Profile Score:

4.00 *

Estimated 2023 Financial Profile Designation:

RECOGNITION

* Total Profile Score may change based on data provided on the Financial Profile Information page 3 and by the timing of mandated categorical payments. Final score will be calculated by ISBE.

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2022

	A	B	C	D	E	F	G	H	I	J	K
			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
	ASSETS	Acct.	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
	(Enter Whole Dollars)	#									
1											
2											
3	CURRENT ASSETS (100)										
4	Cash (Accounts 111 through 115) ¹		1,330,751	834,605		392,288	84,177	493,979	491,892	239,150	138,127
5	Investments	120		266,818							
6	Taxes Receivable	130									
7	Interfund Receivables	140									
8	Intergovernmental Accounts Receivable	150									
9	Other Receivables	160									
10	Inventory	170									
11	Prepaid Items	180									
12	Other Current Assets (Describe & Itemize)	190	11,363								
13	Total Current Assets		1,342,114	1,101,423	0	392,288	84,177	493,979	491,892	239,150	138,127
14	CAPITAL ASSETS (200)										
15	Works of Art & Historical Treasures	210									
16	Land	220									
17	Building & Building Improvements	230									
18	Site Improvements & Infrastructure	240									
19	Capitalized Equipment	250									
20	Construction in Progress	260									
21	Amount Available in Debt Service Funds	340									
22	Amount to be Provided for Payment on Long-Term Debt	350									
23	Total Capital Assets										
24	CURRENT LIABILITIES (400)										
25	Interfund Payables	410									
26	Intergovernmental Accounts Payable	420									
27	Other Payables	430									
28	Contracts Payable	440									
29	Loans Payable	450									
30	Salaries & Benefits Payable	470									
31	Payroll Deductions & Withholdings	480									
32	Deferred Revenues & Other Current Liabilities	490	93,392	19,538		7,815	6,936		1,954	18,495	1,954
33	Due to Activity Fund Organizations	493									
34	Total Current Liabilities		93,392	19,538	0	7,815	6,936	0	1,954	18,495	1,954
35	LONG-TERM LIABILITIES (500)										
36	Long-Term Debt Payable (General Obligation, Revenue, Other)	511									
37	Total Long-Term Liabilities										
38	Reserved Fund Balance	714	951				20,665	99,961			
39	Unreserved Fund Balance	730	1,247,771	1,081,885	0	384,473	56,576	394,018	489,938	220,655	136,173
40	Investment in General Fixed Assets										
41	Total Liabilities and Fund Balance		1,342,114	1,101,423	0	392,288	84,177	493,979	491,892	239,150	138,127
42											
43	ASSETS /LIABILITIES for Student Activity Funds										
44	CURRENT ASSETS (100) for Student Activity Funds										
45	Student Activity Fund Cash and Investments	126	64,267								
46	Total Student Activity Current Assets For Student Activity Funds		64,267								
47	CURRENT LIABILITIES (400) For Student Activity Funds										
48	Total Current Liabilities For Student Activity Funds		0								
49	Reserved Student Activity Fund Balance For Student Activity Funds	715	64,267								
50	Total Student Activity Liabilities and Fund Balance For Student Activity Funds		64,267								
51											
52	Total ASSETS /LIABILITIES District with Student Activity Funds										
53	Total Current Assets District with Student Activity Funds		1,406,381	1,101,423	0	392,288	84,177	493,979	491,892	239,150	138,127
54	Total Capital Assets District with Student Activity Funds										
55	CURRENT LIABILITIES (400) District with Student Activity Funds										
56	Total Current Liabilities District with Student Activity Funds		93,392	19,538	0	7,815	6,936	0	1,954	18,495	1,954
57	LONG-TERM LIABILITIES (500) District with Student Activity Funds										
58	Total Long-Term Liabilities District with Student Activity Funds										
59	Reserved Fund Balance District with Student Activity Funds	714	65,218	0	0	0	20,665	99,961	0	0	0
60	Unreserved Fund Balance District with Student Activity Funds	730	1,247,771	1,081,885	0	384,473	56,576	394,018	489,938	220,655	136,173
61	Investment in General Fixed Assets District with Student Activity Funds										
62	Total Liabilities and Fund Balance District with Student Activity Funds		1,406,381	1,101,423	0	392,288	84,177	493,979	491,892	239,150	138,127

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2022

	A	B	L	M	N
1	ASSETS	Acct.	Agency Fund	General Fixed Assets	General Long-Term Debt
2	(Enter Whole Dollars)	#			
3	CURRENT ASSETS (100)				
4	Cash (Accounts 111 through 115) ¹				
5	Investments	120			
6	Taxes Receivable	130			
7	Interfund Receivables	140			
8	Intergovernmental Accounts Receivable	150			
9	Other Receivables	160			
10	Inventory	170			
11	Prepaid Items	180			
12	Other Current Assets (Describe & Itemize)	190			
13	Total Current Assets		0		
14	CAPITAL ASSETS (200)				
15	Works of Art & Historical Treasures	210			
16	Land	220		21,576	
17	Building & Building Improvements	230		2,136,010	
18	Site Improvements & Infrastructure	240		1,281,272	
19	Capitalized Equipment	250		2,210,760	
20	Construction in Progress	260			
21	Amount Available in Debt Service Funds	340			
22	Amount to be Provided for Payment on Long-Term Debt	350			368,973
23	Total Capital Assets			5,649,618	368,973
24	CURRENT LIABILITIES (400)				
25	Interfund Payables	410			
26	Intergovernmental Accounts Payable	420			
27	Other Payables	430			
28	Contracts Payable	440			
29	Loans Payable	460			
30	Salaries & Benefits Payable	470			
31	Payroll Deductions & Withholdings	480			
32	Deferred Revenues & Other Current Liabilities	490			
33	Due to Activity Fund Organizations	493			
34	Total Current Liabilities		0		
35	LONG-TERM LIABILITIES (500)				
36	Long-Term Debt Payable (General Obligation, Revenue, Other)	511			368,973
37	Total Long-Term Liabilities				368,973
38	Reserved Fund Balance	714			
39	Unreserved Fund Balance	730			
40	Investment in General Fixed Assets			5,649,618	
41	Total Liabilities and Fund Balance		0	5,649,618	368,973
42	ASSETS / LIABILITIES for Student Activity Funds				
43	CURRENT ASSETS (100) for Student Activity Funds				
44	Student Activity Fund Cash and Investments	126			
45	Total Student Activity Current Assets For Student Activity Funds				
46	CURRENT LIABILITIES (400) For Student Activity Funds				
47	Total Current Liabilities For Student Activity Funds				
48	Reserved Student Activity Fund Balance For Student Activity Funds	715			
49	Total Student Activity Liabilities and Fund Balance For Student Activity Funds				
50	Total ASSETS / LIABILITIES District with Student Activity Funds				
51	Total Current Assets District with Student Activity Funds		0		
52	Total Capital Assets District with Student Activity Funds			5,649,618	368,973
53	CURRENT LIABILITIES (400) District with Student Activity Funds				
54	Total Current Liabilities District with Student Activity Funds		0		
55	LONG-TERM LIABILITIES (500) District with Student Activity Funds				
56	Total Long-Term Liabilities District with Student Activity Funds				368,973
57	Reserved Fund Balance District with Student Activity Funds	714	0		
58	Unreserved Fund Balance District with Student Activity Funds	730	0		
59	Investment in General Fixed Assets District with Student Activity Funds			5,649,618	
60	Total Liabilities and Fund Balance District with Student Activity Funds		0	5,649,618	368,973

[illegible]

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2022

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
46	PERMANENT TRANSFER TO VARIOUS OTHER FUNDS (\$8100)										
47	Abolishment or Abatement of the Working Cash Fund ¹²	8110							0		
48	Transfer of Working Cash Fund Interest ¹²	8120							0		
49	Transfer Among Funds	8130									
50	Transfer of Interest	8140									
51	Transfer from Capital Project Fund to O&M Fund	8150						0			
52	Transfer of Excess Fire Prevention & Safety Tax & Interest Proceeds to O&M Fund ⁴	8160									0
53	Transfer of Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund ⁵	8170									0
54	Taxes Pledged to Pay Principal on GASB 87 Leases ¹³	8410									
55	Grants/Reimbursements Pledged to Pay Principal on GASB 87 Leases ¹³	8420									
56	Other Revenues Pledged to Pay Principal on GASB 87 Leases ¹³	8430									
57	Fund Balance Transfers Pledged to Pay Principal on GASB 87 Leases ¹³	8440									
58	Taxes Pledged to Pay Interest on GASB 87 Leases ¹³	8510									
59	Grants/Reimbursements Pledged to Pay Interest on GASB 87 Leases ¹³	8520									
60	Other Revenues Pledged to Pay Interest on GASB 87 Leases ¹³	8530									
61	Fund Balance Transfers Pledged to Pay Interest on GASB 87 Leases ¹³	8540									
62	Taxes Pledged to Pay Principal on Revenue Bonds	8610									
63	Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620									
64	Other Revenues Pledged to Pay Principal on Revenue Bonds	8630									
65	Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640									
66	Taxes Pledged to Pay Interest on Revenue Bonds	8710									
67	Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720									
68	Other Revenues Pledged to Pay Interest on Revenue Bonds	8730									
69	Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740									
70	Taxes Transferred to Pay for Capital Projects	8810									
71	Grants/Reimbursements Pledged to Pay for Capital Projects	8820									
72	Other Revenues Pledged to Pay for Capital Projects	8830									
73	Fund Balance Transfers Pledged to Pay for Capital Projects	8840									
74	Transfer to Debt Service Fund to Pay Principal on ISBE Loans	8910									
75	Other Uses Not Classified Elsewhere	8990									
76	Total Other Uses of Funds		0	0	0	0	0	0	0	0	0
77	Total Other Sources/Uses of Funds		0	0	0	0	0	0	0	0	0
78	Excess of Receipts/Revenues and Other Sources of Funds (Over/Under) Expenditures/Disbursements and Other Uses of Funds		348,525	(61,915)	0	105,414	(79,360)	400,753	41,882	41,592	21,910
79	Fund Balances without Student Activity Funds - July 1, 2021		900,197	1,143,800	0	279,059	156,601	93,226	448,056	179,063	114,263
80	Other Changes in Fund Balances - Increases (Decreases) (Describe & Itemize)										
81	Fund Balances without Student Activity Funds - June 30, 2022		1,248,722	1,081,885	0	384,473	77,241	493,979	489,938	220,655	136,173
84											
85	Student Activity Fund Balance - July 1, 2021		67,678								
86	RECEIPTS/REVENUES - Student Activity Funds										
87	Total Student Activity Direct Receipts/Revenues	1799	140,797								
88	DISBURSEMENTS/EXPENDITURES - Students Activity Funds										
89	Total Student Activity Disbursements/Expenditures	1999	144,208								
90	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures ³		(3,411)								
91	Student Activity Fund Balance - June 30, 2022		64,267								
92											
93	RECEIPTS/REVENUES (with Student Activity Funds)										
94	LOCAL SOURCES	1000	2,300,074	408,832	0	186,306	157,326	400,753	41,882	413,509	40,315

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2022

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
95	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0		0	0				
96	STATE SOURCES	3000	2,168,175	0	0	339,252	0	0	0	0	0
97	FEDERAL SOURCES	4000	1,391,575	0	0	0	0	0	0	0	0
98	Total Direct Receipts/Revenues		5,859,824	408,832	0	525,558	157,326	400,753	41,882	413,509	40,315
99	Receipts/Revenues for "On Behalf" Payments ⁴	3998	1,251,707	0	0	0	0	0		0	0
100	Total Receipts/Revenues		7,111,531	408,832	0	525,558	157,326	400,753	41,882	413,509	40,315
101	DISBURSEMENTS/EXPENDITURES (with Student Activity Funds)										
102	Instruction	1000	3,213,854				89,296				
103	Support Services	2000	1,961,308	470,747		292,710	147,390	0		355,862	18,405
104	Community Services	3000	1,480	0		0	0				
105	Payments to Other Districts & Governmental Units	4000	338,068	0	0	0	0	0		0	0
106	Debt Service	5000	0	0	0	127,434	0			0	0
107	Total Direct Disbursements/Expenditures		5,514,710	470,747	0	420,144	236,686	0		371,917	18,405
108	Disbursements/Expenditures for "On Behalf" Payments ²	4180	1,251,707	0	0	0	0	0		0	0
109	Total Disbursements/Expenditures		6,766,417	470,747	0	420,144	236,686	0		371,917	18,405
110	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures ³		345,114	(61,915)	0	105,414	(79,360)	400,753	41,882	41,592	21,910
111	OTHER SOURCES/USES OF FUNDS (with Student Activity Funds)										
112	OTHER SOURCES OF FUNDS (7000)										
113	Total Other Sources of Funds		0	0	0	0	0	0	0	0	0
114	OTHER USES OF FUNDS (8000)										
115	Total Other Uses of Funds		0	0	0	0	0	0	0	0	0
116	Total Other Sources/Uses of Funds		0	0	0	0	0	0	0	0	0
117	Fund Balances (All sources with Student Activity Funds) - June 30, 2022		1,312,989	1,081,885	0	384,473	77,241	493,979	489,938	220,655	136,173

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
3	RECEIPTS/REVENUES FROM LOCAL SOURCES (1000)										
4	AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY	1100									
5	Designated Purposes Levies (1110-1120) ⁷		1,826,903	397,153		158,861	77,263		39,716	412,065	39,716
6	Leasing Purposes Levy ⁸	1130	39,716								
7	Special Education Purposes Levy	1140	31,771								
8	FICA/Medicare Only Purposes Levies	1150					77,263				
9	Area Vocational Construction Purposes Levy	1160									
10	Summer School Purposes Levy	1170									
11	Other Tax Levies (Describe & Itemize)	1190									
12	Total Ad Valorem Taxes Levied By District		1,898,390	397,153	0	158,861	154,526	0	39,716	412,065	39,716
13	PAYMENTS IN LIEU OF TAXES	1200									
14	Mobile Home Privilege Tax	1210	290	61		24	24		6	66	6
15	Payments from Local Housing Authorities	1220									
16	Corporate Personal Property Replacement Taxes ⁹	1230	199,158				2,000				
17	Other Payments in Lieu of Taxes (Describe & Itemize)	1290									
18	Total Payments in Lieu of Taxes		199,448	61	0	24	2,024	0	6	66	6
19	TUITION	1300									
20	Regular - Tuition from Pupils or Parents (In State)	1311									
21	Regular - Tuition from Other Districts (In State)	1312									
22	Regular - Tuition from Other Sources (In State)	1313									
23	Regular - Tuition from Other Sources (Out of State)	1314									
24	Summer Sch - Tuition from Pupils or Parents (In State)	1321									
25	Summer Sch - Tuition from Other Districts (In State)	1322									
26	Summer Sch - Tuition from Other Sources (In State)	1323									
27	Summer Sch - Tuition from Other Sources (Out of State)	1324									
28	CTE - Tuition from Pupils or Parents (In State)	1331									
29	CTE - Tuition from Other Districts (In State)	1332									
30	CTE - Tuition from Other Sources (In State)	1333									
31	CTE - Tuition from Other Sources (Out of State)	1334									
32	Special Ed - Tuition from Pupils or Parents (In State)	1341									
33	Special Ed - Tuition from Other Districts (In State)	1342									
34	Special Ed - Tuition from Other Sources (In State)	1343									
35	Special Ed - Tuition from Other Sources (Out of State)	1344									
36	Adult - Tuition from Pupils or Parents (In State)	1351									
37	Adult - Tuition from Other Districts (In State)	1352									
38	Adult - Tuition from Other Sources (In State)	1353									
39	Adult - Tuition from Other Sources (Out of State)	1354									
40	Total Tuition		0								
41	TRANSPORTATION FEES	1400									
42	Regular - Transp Fees from Pupils or Parents (In State)	1411									
43	Regular - Transp Fees from Other Districts (In State)	1412									
44	Regular - Transp Fees from Other Sources (In State)	1413									
45	Regular - Transp Fees from Co-curricular Activities (In State)	1415									
46	Regular Transp Fees from Other Sources (Out of State)	1416									
47	Summer Sch - Transp. Fees from Pupils or Parents (In State)	1421									
48	Summer Sch - Transp. Fees from Other Districts (In State)	1422									
49	Summer Sch - Transp. Fees from Other Sources (In State)	1423									
50	Summer Sch - Transp. Fees from Other Sources (Out of State)	1424									
51	CTE - Transp Fees from Pupils or Parents (In State)	1431									
52	CTE - Transp Fees from Other Districts (In State)	1432									
53	CTE - Transp Fees from Other Sources (In State)	1433									
54	CTE - Transp Fees from Other Sources (Out of State)	1434									
55	Special Ed - Transp Fees from Pupils or Parents (In State)	1441									

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2022**

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
56	Special Ed - Transp Fees from Other Districts (In State)	1442									
57	Special Ed - Transp Fees from Other Sources (In State)	1443									
58	Special Ed - Transp Fees from Other Sources (Out of State)	1444									
59	Adult - Transp Fees from Pupils or Parents (In State)	1451									
60	Adult - Transp Fees from Other Districts (In State)	1452									
61	Adult - Transp Fees from Other Sources (In State)	1453									
62	Adult - Transp Fees from Other Sources (Out of State)	1454									
63	Total Transportation Fees					0					
64	EARNINGS ON INVESTMENTS	1500									
65	Interest on Investments	1510	8,048	11,508		1,833	776	1,884	2,160	1,378	593
66	Gain or Loss on Sale of Investments	1520									
67	Total Earnings on Investments		8,048	11,508	0	1,833	776	1,884	2,160	1,378	593
68	FOOD SERVICE	1600									
69	Sales to Pupils - Lunch	1611	32								
70	Sales to Pupils - Breakfast	1612									
71	Sales to Pupils - A la Carte	1613	1,284								
72	Sales to Pupils - Other (Describe & Itemize)	1614									
73	Sales to Adults	1620	5,882								
74	Other Food Service (Describe & Itemize)	1690									
75	Total Food Service		7,198								
76	DISTRICT/SCHOOL ACTIVITY INCOME	1700									
77	Admissions - Athletic	1711	20,575								
78	Admissions - Other (Describe & Itemize)	1719									
79	Fees	1720									
80	Book Store Sales	1730									
81	Other District/School Activity Revenue (Describe & Itemize)	1790									
82	Student Activity Funds Revenues	1799	140,797								
83	Total District/School Activity Income (without Student Activity Funds)		20,575	0							
84	Total District/School Activity Income (with Student Activity Funds)		161,372								
85	TEXTBOOK INCOME	1800									
86	Rentals - Regular Textbooks	1811	255								
87	Rentals - Summer School Textbooks	1812									
88	Rentals - Adult/Continuing Education Textbooks	1813									
89	Rentals - Other (Describe & Itemize)	1819									
90	Sales - Regular Textbooks	1821									
91	Sales - Summer School Textbooks	1822									
92	Sales - Adult/Continuing Education Textbooks	1823									
93	Sales - Other (Describe & Itemize)	1829									
94	Other (Describe & Itemize)	1890									
95	Total Textbook Income		255								
96	OTHER REVENUE FROM LOCAL SOURCES	1900									
97	Rentals	1910									
98	Contributions and Donations from Private Sources	1920	2,000								
99	Impact Fees from Municipal or County Governments	1930									
100	Services Provided Other Districts	1940									
101	Refund of Prior Years' Expenditures	1950	12,308								
102	Payments of Surplus Moneys from TIF Districts	1960									
103	Drivers' Education Fees	1970	673								
104	Proceeds from Vendors' Contracts	1980									
105	School Facility Occupation Tax Proceeds	1983						18,869			
106	Payment from Other Districts	1991									
107	Sale of Vocational Projects	1992									
108	Other Local Fees (Describe & Itemize)	1993									
109	Other Local Revenues (Describe & Itemize)	1999	10,382	110		25,588		380,000			

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2022**

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
110	Total Other Revenue from Local Sources		25,363	110	0	25,588	0	398,869	0	0	0
111	Total Receipts/Revenues from Local Sources (without Student Activity Funds 1799)	1000	2,159,277	408,832	0	186,306	157,326	400,753	41,882	413,509	40,315
112	Total Receipts/Revenues from Local Sources (with Student Activity Funds 1799)	1000	2,300,074								
113	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT (2000)										
114	Flow-through Revenue from State Sources	2100									
115	Flow-through Revenue from Federal Sources	2200									
116	Other Flow-Through (Describe & Itemize)	2300									
117	Total Flow-Through Receipts/Revenues from One District to Another District	2000	0	0		0	0				
118	RECEIPTS/REVENUES FROM STATE SOURCES (3000)										
119	UNRESTRICTED GRANTS-IN-AID (3001-3099)										
120	Evidence Based Funding Formula (Section 18-8.15)	3001	1,978,451								
121	Reorganization Incentives (Accounts 3005-3021)	3005									
122	General State Aid - Fast Growth District Grant	3030									
123	Other Unrestricted Grants-In-Aid from State Sources (Describe & Itemize)	3099									
124	Total Unrestricted Grants-In-Aid		1,978,451	0	0	0	0	0		0	0
125	RESTRICTED GRANTS-IN-AID (3100 - 3900)										
126	SPECIAL EDUCATION										
127	Special Education - Private Facility Tuition	3100	31,766								
128	Special Education - Funding for Children Requiring Sp Ed Services	3105									
129	Special Education - Personnel	3110									
130	Special Education - Orphanage - Individual	3120	8,991								
131	Special Education - Orphanage - Summer Individual	3130									
132	Special Education - Summer School	3145									
133	Special Education - Other (Describe & Itemize)	3199									
134	Total Special Education		40,757	0		0					
135	CAREER AND TECHNICAL EDUCATION (CTE)										
136	CTE - Technical Education - Tech Prep	3200	9,888								
137	CTE - Secondary Program Improvement (CTEI)	3220									
138	CTE - WECEP	3225									
139	CTE - Agriculture Education	3235	9,893								
140	CTE - Instructor Practicum	3240									
141	CTE - Student Organizations	3270									
142	CTE - Other (Describe & Itemize)	3299									
143	Total Career and Technical Education		19,781	0			0				
144	BILINGUAL EDUCATION										
145	Bilingual Ed - Downstate - TPI and TBE	3305									
146	Bilingual Education Downstate - Transitional Bilingual Education	3310									
147	Total Bilingual Ed		0				0				

[illegible]

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2022**

1	A	B	C	D	E	F	G	H	I	J	K
			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
242	Build America Bond Interest Reimbursement	4869									
243	ARRA - General State Aid - Other Govt Services Stabilization	4870									
244	Other ARRA Funds - II	4871									
245	Other ARRA Funds - III	4872									
246	Other ARRA Funds - IV	4873									
247	Other ARRA Funds - V	4874									
248	ARRA - Early Childhood	4875									
249	Other ARRA Funds VII	4876									
250	Other ARRA Funds VIII	4877									
251	Other ARRA Funds IX	4878									
252	Other ARRA Funds X	4879									
253	Other ARRA Funds Ed Job Fund Program	4880									
254	Total Stimulus Programs		0	0	0	0	0	0		0	0
255	Race to the Top Program	4901									
256	Race to the Top - Preschool Expansion Grant	4902									
257	Title III - Immigrant Education Program (IEP)	4905									
258	Title III - Language Inst Program - Limited Eng (LIPLEP)	4909									
259	McKinney Education for Homeless Children	4920									
260	Title II - Eisenhower Professional Development Formula	4930									
261	Title II - Teacher Quality	4932	9,922								
262	Federal Charter Schools	4960									
263	State Assessment Grants	4981									
264	Grant for State Assessments and Related Activities	4982									
265	Medicaid Matching Funds - Administrative Outreach	4991	15,759								
266	Medicaid Matching Funds - Fee-for-Service Program	4992	4,971								
267	Other Restricted Revenue from Federal Sources (Describe & Itemize)	4998	679,593								
268	Total Restricted Grants-in-Aid Received from the Federal Govt Thru the State		1,391,575	0	0	0	0	0		0	0
269	Total Receipts/Revenues from Federal Sources	4000	1,391,575	0	0	0	0	0	0	0	0
270	Total Direct Receipts/Revenues (without Student Activity Funds 1799)		5,719,027	408,832	0	525,558	157,326	400,753	41,882	413,509	40,315
271	Total Direct Receipts/Revenues (with Student Activity Funds 1799)		5,859,824	408,832	0	525,558	157,326	400,753	41,882	413,509	40,315

	A	B	C	D	E	F	G	H	I	J	K	L
1	Description (Enter Whole Dollars)	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Budget
2			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	
3	10 - EDUCATIONAL FUND (ED)											
4	INSTRUCTION (ED)	1000										
5	Regular Programs	1100	1,269,396	324,618	58,841	76,581	23,118		5,296		1,757,850	1,531,229
6	Tuition Payment to Charter Schools	1115									0	
7	Pre-K Programs	1125	61,428	20,658	960	3,610					86,656	176,453
8	Special Education Programs (Functions 1200-1220)	1200	329,882	92,088	27,806						449,776	471,485
9	Special Education Programs Pre-K	1225									0	
10	Remedial and Supplemental Programs K-12	1250	253,127	42,343	29,553	114,372	62,650		663		502,708	563,173
11	Remedial and Supplemental Programs Pre-K	1275									0	
12	Adult/Continuing Education Programs	1300									0	
13	CTE Programs	1400	50,831	25,941	963	3,983			599		82,317	93,208
14	Interscholastic Programs	1500	104,245	8,556	33,890	20,507	1,491				168,689	147,089
15	Summer School Programs	1600									0	300
16	Gifted Programs	1650									0	
17	Driver's Education Programs	1700	14,357	1,501	75						15,933	14,472
18	Bilingual Programs	1800									0	
19	Truant Alternative & Optional Programs	1900									0	
20	Pre-K Programs - Private Tuition	1910									0	
21	Regular K-12 Programs - Private Tuition	1911						100			100	1,500
22	Special Education Programs K-12 - Private Tuition	1912									0	
23	Special Education Programs Pre-K - Tuition	1913									0	
24	Remedial/Supplemental Programs K-12 - Private Tuition	1914									0	
25	Remedial/Supplemental Programs Pre-K - Private Tuition	1915									0	
26	Adult/Continuing Education Programs - Private Tuition	1916									0	
27	CTE Programs - Private Tuition	1917						5,617			5,617	10,500
28	Interscholastic Programs - Private Tuition	1918									0	
29	Summer School Programs - Private Tuition	1919									0	
30	Gifted Programs - Private Tuition	1920									0	
31	Bilingual Programs - Private Tuition	1921									0	
32	Truants Alternative/Optional Ed Progrms - Private Tuition	1922									0	
33	Student Activity Fund Expenditures	1999						144,208			144,208	0
34	Total Instruction ¹⁰ (without Student Activity Funds)	1000	2,083,266	515,705	152,088	219,053	87,259	5,717	6,558	0	3,069,646	3,009,409
35	Total Instruction ¹⁰ (with Student Activity Funds)	1000	2,083,266	515,705	152,088	219,053	87,259	149,925	6,558	0	3,213,854	3,009,409
36	SUPPORT SERVICES (ED)	2000										
37	SUPPORT SERVICES - PUPILS											
38	Attendance & Social Work Services	2110									0	
39	Guidance Services	2120	20,161	2,272	930						23,363	23,933
40	Health Services	2130				4,970					4,970	4,169
41	Psychological Services	2140	43,676	12,345	2,195	260					58,476	57,677
42	Speech Pathology & Audiology Services	2150	54,602	15,108	352						70,062	71,052
43	Other Support Services - Pupils (Describe & Itemize)	2190									0	
44	Total Support Services - Pupils	2100	118,439	29,725	3,477	5,230	0	0	0	0	156,871	156,831
45	SUPPORT SERVICES - INSTRUCTIONAL STAFF											
46	Improvement of Instruction Services	2210	15,977	1,595	7,797	690		1,036			27,095	22,940
47	Educational Media Services	2220	4,942		2,379	400	7,500				15,221	11,465
48	Assessment & Testing	2230									0	
49	Total Support Services - Instructional Staff	2200	20,919	1,595	10,176	1,090	7,500	1,036	0	0	42,316	34,405
50	SUPPORT SERVICES - GENERAL ADMINISTRATION											
51	Board of Education Services	2310			39,886	2,003					41,889	41,468
52	Executive Administration Services	2320	189,646	24,926	3,174	3,570	2,300				223,616	225,374
53	Special Area Administration Services	2330	9,137	1,651							10,788	9,900
54	Tort Immunity Services	2361 2365									0	

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2022**

	A	B	C	D	E	F	G	H	I	J	K	L
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
2	Description (Enter Whole Dollars)	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
55	Total Support Services - General Administration	2300	198,783	26,577	43,060	5,573	2,300	0	0	0	276,293	276,742
56	SUPPORT SERVICES - SCHOOL ADMINISTRATION											
57	Office of the Principal Services	2410	380,552	99,512	1,236	4,779		327			486,406	493,635
58	Other Support Services - School Admin (Describe & Itemize)	2490									0	
59	Total Support Services - School Administration	2400	380,552	99,512	1,236	4,779	0	327	0	0	486,406	493,635
60	SUPPORT SERVICES - BUSINESS											
61	Direction of Business Support Services	2510									0	
62	Fiscal Services	2520	65,397	31	7,447	516					73,391	72,195
63	Operation & Maintenance of Plant Services	2540	7,250		9,979	12,166	214,509		1,394		245,298	210,111
64	Pupil Transportation Services	2550	57,964				241,315				299,279	472,194
65	Food Services	2560	103,752	34,155	470	208,730		595	921		348,623	307,910
66	Internal Services	2570			10,580	2,446			8,899		21,925	17,600
67	Total Support Services - Business	2500	234,363	34,186	28,476	223,858	455,824	595	11,214	0	988,516	1,080,010
68	SUPPORT SERVICES - CENTRAL											
69	Direction of Central Support Services	2610									0	
70	Planning, Research, Development, & Evaluation Services	2620									0	
71	Information Services	2630			9,327						9,327	9,200
72	Staff Services	2640									0	
73	Data Processing Services	2660									0	
74	Total Support Services - Central	2600	0	0	9,327	0	0	0	0	0	9,327	9,200
75	Other Support Services (Describe & Itemize)	2900				1,579					1,579	6,478
76	Total Support Services	2000	953,056	191,595	95,752	242,109	465,624	1,958	11,214	0	1,961,308	2,057,301
77	COMMUNITY SERVICES (ED)	3000				1,480					1,480	2,275
78	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (ED)	4000										
79	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
80	Payments for Regular Programs	4110									0	
81	Payments for Special Education Programs	4120			93,114			241,544			334,658	516,071
82	Payments for Adult/Continuing Education Programs	4130									0	
83	Payments for CTE Programs	4140									0	3,413
84	Payments for Community College Programs	4170									0	
85	Other Payments to In-State Govt. Units (Describe & Itemize)	4190						3,410			3,410	7,515
86	Total Payments to Other Govt Units (In-State)	4100			93,114			244,954			338,068	526,999
87	Payments for Regular Programs - Tuition	4210									0	
88	Payments for Special Education Programs - Tuition	4220									0	
89	Payments for Adult/Continuing Education Programs - Tuition	4230									0	
90	Payments for CTE Programs - Tuition	4240									0	
91	Payments for Community College Programs - Tuition	4270									0	
92	Payments for Other Programs - Tuition	4280									0	
93	Other Payments to In-State Govt Units	4290									0	
94	Total Payments to Other Govt Units -Tuition (In State)	4200						0			0	0
95	Payments for Regular Programs - Transfers	4310									0	
96	Payments for Special Education Programs - Transfers	4320									0	
97	Payments for Adult/Continuing Ed Programs-Transfers	4330									0	
98	Payments for CTE Programs - Transfers	4340									0	
99	Payments for Community College Program - Transfers	4370									0	
100	Payments for Other Programs - Transfers	4380									0	
101	Other Payments to In-State Govt Units - Transfers	4390									0	
102	Total Payments to Other Govt Units -Transfers (In-State)	4300			0			0			0	0
103	Payments to Other Govt Units (Out-of-State)	4400									0	
104	Total Payments to Other Govt Units	4000			93,114			244,954			338,068	526,999
105	DEBT SERVICES (ED)	5000										
106	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											

	A	B	C	D	E	F	G	H	I	J	K	L
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
2	Description (Enter Whole Dollars)	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
107	Tax Anticipation Warrants	5110									0	
108	Tax Anticipation Notes	5120									0	
109	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
110	State Aid Anticipation Certificates	5140									0	
111	Other Interest on Short-Term Debt	5150									0	
112	Total Interest on Short-Term Debt	5100						0			0	0
113	Debt Services - Interest on Long-Term Debt	5200									0	
114	Total Debt Services	5000						0			0	0
115	PROVISIONS FOR CONTINGENCIES (ED)	6000										
116	Total Direct Disbursements/Expenditures (without Student Activity Funds 1999)		3,036,322	707,300	340,954	462,642	552,883	252,629	17,772	0	5,370,502	5,595,984
117	Total Direct Disbursements/Expenditures (with Student Activity Funds 1999)		3,036,322	707,300	340,954	462,642	552,883	396,837	17,772	0	5,514,710	5,595,984
118	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures (without Student Activity Funds 1999)										348,525	
119	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures (with Student Activity Funds 1999)										345,114	
120												
121	20 - OPERATIONS & MAINTENANCE FUND (O&M)											
122	SUPPORT SERVICES (O&M)	2000										
123	SUPPORT SERVICES - PUPILS											
124	Other Support Services - Pupils (Func. 2190 Describe & Itemize)	2100									0	
125	SUPPORT SERVICES - BUSINESS											
126	Direction of Business Support Services	2510									0	
127	Facilities Acquisition & Construction Services	2530									0	
128	Operation & Maintenance of Plant Services	2540	178,549	39,205	81,281	164,124	5,283		2,305		470,747	455,883
129	Pupil Transportation Services	2550									0	
130	Food Services	2560									0	
131	Total Support Services - Business	2500	178,549	39,205	81,281	164,124	5,283	0	2,305	0	470,747	455,883
132	Other Support Services (Describe & Itemize)	2900									0	
133	Total Support Services	2000	178,549	39,205	81,281	164,124	5,283	0	2,305	0	470,747	455,883
134	COMMUNITY SERVICES (O&M)	3000									0	
135	PAYMENTS TO OTHER DIST & GOVT UNITS (O&M)	4000										
136	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
137	Payments for Regular Programs	4110									0	
138	Payments for Special Education Programs	4120									0	
139	Payments for CTE Programs	4140									0	
140	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	
141	Total Payments to Other Govt. Units (In-State)	4100			0			0			0	0
142	Payments to Other Govt. Units (Out of State)	4400									0	
143	Total Payments to Other Govt Units	4000			0			0			0	0
144	DEBT SERVICES (O&M)	5000										
145	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
146	Tax Anticipation Warrants	5110									0	
147	Tax Anticipation Notes	5120									0	
148	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
149	State Aid Anticipation Certificates	5140									0	
150	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	
151	Total Debt Service - Interest on Short-Term Debt	5100						0			0	0
152	DEBT SERVICE - INTEREST ON LONG-TERM DEBT	5200									0	
153	Total Debt Services	5000						0			0	0
154	PROVISIONS FOR CONTINGENCIES (O&M)	6000										
155	Total Direct Disbursements/Expenditures		178,549	39,205	81,281	164,124	5,283	0	2,305	0	470,747	455,883
156	Excess (Deficiency) of Receipts/Revenues/Over Disbursements/ Expenditures										(61,915)	

	A	B	C	D	E	F	G	H	I	J	K	L
1	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
2												
157												
158	30 - DEBT SERVICES (DS)											
159	PAYMENTS TO OTHER DIST & GOVT UNITS (DS)	4000										
160	PAYMENTS TO OTHER DIST & GOVT UNITS (In-State)											
161	Payments for Regular Programs	4110									0	
162	Payments for Special Education Programs	4120									0	
163	Other Payments to In-State Govt Units (Describe & Itemize)	4190									0	
164	Total Payments to Other Districts & Govt Units (In-State)	4000						0			0	0
165	DEBT SERVICES (DS)	5000										
166	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
167	Tax Anticipation Warrants	5110									0	
168	Tax Anticipation Notes	5120									0	
169	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
170	State Aid Anticipation Certificates	5140									0	
171	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	
172	Total Debt Services - Interest On Short-Term Debt	5100						0			0	0
173	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200									0	
	DEBT SERVICES - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT	5300										
174	(Lease/Purchase Principal Retired) ¹¹										0	
175	DEBT SERVICES - OTHER (Describe & Itemize)	5400									0	
176	Total Debt Services	5000			0			0			0	0
177	PROVISION FOR CONTINGENCIES (DS)	6000										
178	Total Disbursements/ Expenditures				0			0			0	0
179	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										0	
180												
181	40 - TRANSPORTATION FUND (TR)											
182	SUPPORT SERVICES (TR)											
183	SUPPORT SERVICES - PUPILS											
184	Other Support Services - Pupils (Func. 2190 Describe & Itemize)	2100									0	
185	SUPPORT SERVICES - BUSINESS											
186	Pupil Transportation Services	2550	133,322	7,719	34,090	92,524			25,055		292,710	207,314
187	Other Support Services (Describe & Itemize)	2900									0	
188	Total Support Services	2000	133,322	7,719	34,090	92,524	0	0	25,055	0	292,710	207,314
189	COMMUNITY SERVICES (TR)	3000									0	
190	PAYMENTS TO OTHER DIST & GOVT UNITS (TR)	4000										
191	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
192	Payments for Regular Programs	4110									0	
193	Payments for Special Education Programs	4120									0	
194	Payments for Adult/Continuing Education Programs	4130									0	
195	Payments for CTE Programs	4140									0	
196	Payments for Community College Programs	4170									0	
197	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	
198	Total Payments to Other Govt. Units (In-State)	4100			0			0			0	0
199	PAYMENTS TO OTHER GOVT UNITS (OUT-OF-STATE)	4400									0	
200	Total Payments to Other Govt Units	4000			0			0			0	0
201	DEBT SERVICES (TR)	5000										
202	DEBT SERVICE - INTEREST ON SHORT-TERM DEBT											
203	Tax Anticipation Warrants	5110									0	
204	Tax Anticipation Notes	5120									0	
205	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
206	State Aid Anticipation Certificates	5140									0	
207	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	

	A	B	C	D	E	F	G	H	I	J	K	L
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
2	Description (Enter Whole Dollars)	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
208	Total Debt Services - Interest On Short-Term Debt	5100						0			0	0
209	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200						13,123			13,123	
210	DEBT SERVICE - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired) ¹¹	5300						114,311			114,311	127,195
211	DEBT SERVICES - OTHER (Describe & Itemize)	5400									0	
212	Total Debt Services	5000						127,434			127,434	127,195
213	PROVISION FOR CONTINGENCIES (TR)	6000										
214	Total Disbursements/ Expenditures		133,322	7,719	34,090	92,524	0	127,434	25,055	0	420,144	334,509
215	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										105,414	
216												
217	50 - MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND (MR/SS)											
218	INSTRUCTION (MR/SS)	1000										
219	Regular Programs	1100		31,722							31,722	20,192
220	Pre-K Programs	1125		6,119							6,119	18,463
221	Special Education Programs (Functions 1200-1220)	1200		36,516							36,516	38,096
222	Special Education Programs - Pre-K	1225									0	
223	Remedial and Supplemental Programs - K-12	1250		10,666							10,666	5,291
224	Remedial and Supplemental Programs - Pre-K	1275									0	
225	Adult/Continuing Education Programs	1300									0	
226	CTE Programs	1400		705							705	618
227	Interscholastic Programs	1500		3,376							3,376	4,011
228	Summer School Programs	1600									0	
229	Gifted Programs	1650									0	
230	Driver's Education Programs	1700		192							192	309
231	Bilingual Programs	1800									0	
232	Truants' Alternative & Optional Programs	1900									0	
233	Total Instruction	1000		89,296							89,296	86,980
234	SUPPORT SERVICES (MR/SS)	2000										
235	SUPPORT SERVICES - PUPILS											
236	Attendance & Social Work Services	2110									0	
237	Guidance Services	2120		288							288	288
238	Health Services	2130									0	
239	Psychological Services	2140		732							732	739
240	Speech Pathology & Audiology Services	2150		782							782	790
241	Other Support Services - Pupils (Describe & Itemize)	2190									0	
242	Total Support Services - Pupils	2100		1,802							1,802	1,817
243	SUPPORT SERVICES - INSTRUCTIONAL STAFF											
244	Improvement of Instruction Services	2210		1,603							1,603	2,235
245	Educational Media Services	2220		892							892	
246	Assessment & Testing	2230									0	
247	Total Support Services - Instructional Staff	2200		2,495							2,495	2,235
248	SUPPORT SERVICES - GENERAL ADMINISTRATION											
249	Board of Education Services	2310									0	
250	Executive Administration Services	2320		12,381							12,381	16,415
251	Special Area Administration Services	2330		404							404	227
252	Claims Paid from Self Insurance Fund	2361									0	
253	Risk Management and Claims Services Payments	2365									0	
254	Total Support Services - General Administration	2300		12,785							12,785	16,642
255	SUPPORT SERVICES - SCHOOL ADMINISTRATION											
256	Office of the Principal Services	2410		23,845							23,845	24,801
257	Other Support Services - School Administration (Describe & Itemize)	2490									0	
258	Total Support Services - School Administration	2400		23,845							23,845	24,801

	A	B	C	D	E	F	G	H	I	J	K	L
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
	Description (Enter Whole Dollars)	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
2												
259	SUPPORT SERVICES - BUSINESS											
260	Direction of Business Support Services	2510									0	
261	Fiscal Services	2520		12,405							12,405	16,048
262	Facilities Acquisition & Construction Services	2530									0	
263	Operation & Maintenance of Plant Services	2540		39,787							39,787	47,945
264	Pupil Transportation Services	2550		33,305							33,305	28,750
265	Food Services	2560		20,966							20,966	23,197
266	Internal Services	2570									0	
267	Total Support Services - Business	2500		106,463							106,463	115,940
268	SUPPORT SERVICES - CENTRAL											
269	Direction of Central Support Services	2610									0	
270	Planning, Research, Development, & Evaluation Services	2620									0	
271	Information Services	2630									0	
272	Staff Services	2640									0	
273	Data Processing Services	2660									0	
274	Total Support Services - Central	2600		0							0	0
275	Other Support Services (Describe & Itemize)	2900									0	
276	Total Support Services	2000		147,390							147,390	161,435
277	COMMUNITY SERVICES (MR/SS)	3000									0	
278	PAYMENTS TO OTHER DIST & GOVT UNITS (MR/SS)	4000										
279	Payments for Regular Programs	4110									0	
280	Payments for Special Education Programs	4120									0	
281	Payments for CTE Programs	4140									0	
282	Total Payments to Other Govt Units	4000		0							0	0
283	DEBT SERVICES (MR/SS)	5000										
284	DEBT SERVICE - INTEREST ON SHORT-TERM DEBT											
285	Tax Anticipation Warrants	5110									0	
286	Tax Anticipation Notes	5120									0	
287	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
288	State Aid Anticipation Certificates	5140									0	
289	Other (Describe & Itemize)	5150									0	
290	Total Debt Services - Interest	5000						0			0	0
291	PROVISION FOR CONTINGENCIES (MR/SS)	6000										
292	Total Disbursements/Expenditures			236,686				0			236,686	248,415
293	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(79,360)	
294												
295	60 - CAPITAL PROJECTS (CP)											
296	SUPPORT SERVICES (CR)	2000										
297	SUPPORT SERVICES - BUSINESS											
298	Facilities Acquisition and Construction Services	2530									0	
299	Other Support Services (Describe & Itemize)	2900									0	
300	Total Support Services	2000	0	0	0	0	0	0	0	0	0	0
301	PAYMENTS TO OTHER DIST & GOVT UNITS (CP)	4000										
302	PAYMENTS TO OTHER GOVT UNITS (In-State)											
303	Payments to Regular Programs (In-State)	4110									0	
304	Payments for Special Education Programs	4120									0	
305	Payments for CTE Programs	4140									0	
306	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	
307	Total Payments to Other Govt Units	4000			0			0			0	0
308	PROVISION FOR CONTINGENCIES (S&C/CI)	6000										
309	Total Disbursements/ Expenditures		0	0	0	0	0	0	0	0	0	0
310	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										400,753	
311												

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2022**

	A	B	C	D	E	F	G	H	I	J	K	L
1	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
312	70 - WORKING CASH (WC)											
313												
314	80 - TORT FUND (TF)											
315	INSTRUCTION (TF)	1000										
316	Regular Programs	1100									0	
317	Tuition Payment to Charter Schools	1115									0	
318	Pre-K Programs	1125									0	
319	Special Education Programs (Functions 1200 - 1220)	1200	11,070	4,985							16,055	23,487
320	Special Education Programs Pre-K	1225									0	
321	Remedial and Supplemental Programs K-12	1250									0	
322	Remedial and Supplemental Programs Pre-K	1275									0	
323	Adult/Continuing Education Programs	1300									0	
324	CTE Programs	1400									0	
325	Interscholastic Programs	1500									0	4,464
326	Summer School Programs	1600									0	
327	Gifted Programs	1650									0	
328	Driver's Education Programs	1700									0	
329	Bilingual Programs	1800									0	
330	Truant Alternative & Optional Programs	1900									0	
331	Pre-K Programs - Private Tuition	1910									0	
332	Regular K-12 Programs Private Tuition	1911									0	
333	Special Education Programs K-12 Private Tuition	1912									0	
334	Special Education Programs Pre-K Tuition	1913									0	
335	Remedial/Supplemental Programs K-12 Private Tuition	1914									0	
336	Remedial/Supplemental Programs Pre-K Private Tuition	1915									0	
337	Adult/Continuing Education Programs Private Tuition	1916									0	
338	CTE Programs Private Tuition	1917									0	
339	Interscholastic Programs Private Tuition	1918									0	
340	Summer School Programs Private Tuition	1919									0	
341	Gifted Programs Private Tuition	1920									0	
342	Bilingual Programs Private Tuition	1921									0	
343	Truants Alternative/Opt Ed Programs Private Tuition	1922									0	
344	Total Instruction¹⁴	1000	11,070	4,985	0	0	0	0	0	0	16,055	27,951
345	SUPPORT SERVICES (TF)	2000										
346	Support Services - Pupil	2100										
347	Attendance & Social Work Services	2110									0	
348	Guidance Services	2120									0	
349	Health Services	2130									0	
350	Psychological Services	2140	7,207	2,122							9,329	10,053
351	Speech Pathology & Audiology Services	2150									0	
352	Other Support Services - Pupils (Describe & Itemize)	2190									0	
353	Total Support Services - Pupil	2100	7,207	2,122	0	0	0	0	0	0	9,329	10,053
354	Support Services - Instructional Staff	2200										
355	Improvement of Instruction Services	2210									0	
356	Educational Media Services	2220									0	
357	Assessment & Testing	2230									0	
358	Total Support Services - Instructional Staff	2200	0	0	0	0	0	0	0	0	0	0
359	SUPPORT SERVICES - GENERAL ADMINISTRATION	2300										
360	Board of Education Services	2310			2,869						2,869	1,600
361	Executive Administration Services	2320	31,976	3,953							35,929	36,188
362	Special Area Administration Services	2330									0	
363	Claims Paid from Self Insurance Fund	2361									0	
364	Risk Management and Claims Services Payments	2365			50,796						50,796	124,513

	A	B	C	D	E	F	G	H	I	J	K	L
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
2	Description (Enter Whole Dollars)	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
365	Total Support Services - General Administration	2300	31,976	3,953	53,665	0	0	0	0	0	89,594	162,301
366	Support Services - School Administration	2400										
367	Office of the Principal Services	2410	46,111	12,248							58,359	57,536
368	Other Support Services - School Administration (Describe & Itemize)	2490									0	
369	Total Support Services - School Administration	2400	46,111	12,248	0	0	0	0	0	0	58,359	57,536
370	Support Services - Business	2500										
371	Direction of Business Support Services	2510									0	
372	Fiscal Services	2520									0	
373	Facilities Acquisition and Construction Services	2530									0	
374	Operation & Maintenance of Plant Services	2540	26,795	6,622	26,098				3,290		62,805	33,908
375	Pupil Transportation Services	2550	42,054	10,193	16,894						69,141	32,400
376	Food Services	2560	13,596	5,095							18,691	24,849
377	Internal Services	2570									0	
378	Total Support Services - Business	2500	82,445	21,910	42,992	0	0	0	3,290	0	150,637	91,157
379	Support Services - Central	2600										
380	Direction of Central Support Services	2610									0	
381	Planning, Research, Development & Evaluation Services	2620									0	
382	Information Services	2630									0	
383	Staff Services	2640									0	
384	Data Processing Services	2660									0	
385	Total Support Services - Central	2600	0	0	0	0	0	0	0	0	0	0
386	Other Support Services (Describe & Itemize)	2900			47,943						47,943	
387	Total Support Services	2000	167,739	40,233	144,600	0	0	0	3,290	0	355,862	321,047
388	COMMUNITY SERVICES (TF)	3000									0	
389	PAYMENTS TO OTHER DIST & GOVT UNITS (TF)	4000										
390	Payments to Other Dist & Govt Units (In-State)											
391	Payments for Regular Programs	4110									0	
392	Payments for Special Education Programs	4120									0	
393	Payments for Adult/Continuing Education Programs	4130									0	
394	Payments for CTE Programs	4140									0	
395	Payments for Community College Programs	4170									0	
396	Other Payments to In-State Govt Units (Describe & Itemize)	4190									0	
397	Total Payments to Other Dist & Govt Units (In-State)	4100			0			0			0	0
398	Payments for Regular Programs - Tuition	4210									0	
399	Payments for Special Education Programs - Tuition	4220									0	
400	Payments for Adult/Continuing Education Programs - Tuition	4230									0	
401	Payments for CTE Programs - Tuition	4240									0	
402	Payments for Community College Programs - Tuition	4270									0	
403	Payments for Other Programs - Tuition	4280									0	
404	Other Payments to In-State Govt Units (Describe & Itemize)	4290									0	
405	Total Payments to Other Dist & Govt Units - Tuition (In State)	4200						0			0	0
406	Payments for Regular Programs - Transfers	4310									0	
407	Payments for Special Education Programs - Transfers	4320									0	
408	Payments for Adult/Continuing Ed Programs - Transfers	4330									0	
409	Payments for CTE Programs - Transfers	4340									0	
410	Payments for Community College Program - Transfers	4370									0	
411	Payments for Other Programs - Transfers	4380									0	
412	Other Payments to In-State Govt Units - Transfers (Describe & Itemize)	4390									0	
413	Total Payments to Other Dist & Govt Units-Transfers (In State)	4300			0			0			0	0
414	Payments to Other Dist & Govt Units (Out of State)	4400									0	
415	Total Payments to Other Dist & Govt Units	4000			0			0			0	0
416	DEBT SERVICES (TF)	5000										
417	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
418	Tax Anticipation Warrants	5110									0	
419	Tax Anticipation Notes	5120									0	
420	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
421	State Aid Anticipation Certificates	5140									0	

[illegible]

	A	B	C	D	E	F
1	SCHEDULE OF AD VALOREM TAX RECEIPTS					
2	Description (Enter Whole Dollars)	Taxes Received 7-1-21 thru 6-30-22 (from 2020 Levy & Prior Levies) *	Taxes Received (from the 2021 Levy)	Taxes Received (from 2020 & Prior Levies)	Total Estimated Taxes (from the 2021 Levy)	Estimated Taxes Due (from the 2021 Levy)
3				(Column B - C)		(Column E - C)
4	Educational	1,826,903	0	1,826,903	1,954,684	1,954,684
5	Operations & Maintenance	397,153	0	397,153	424,931	424,931
6	Debt Services **	0	0	0	0	0
7	Transportation	158,861	0	158,861	169,973	169,973
8	Municipal Retirement	77,263	0	77,263	75,000	75,000
9	Capital Improvements	0	0	0	0	0
10	Working Cash	39,716	0	39,716	42,493	42,493
11	Tort Immunity	412,065	0	412,065	400,005	400,005
12	Fire Prevention & Safety	39,716	0	39,716	42,493	42,493
13	Leasing Levy	39,716	0	39,716	42,493	42,493
14	Special Education	31,771	0	31,771	33,995	33,995
15	Area Vocational Construction	0	0	0	0	0
16	Social Security/Medicare Only	77,263	0	77,263	75,000	75,000
17	Summer School	0	0	0	0	0
18	Other (Describe & Itemize)	0	0	0	0	0
19	Totals	3,100,427	0	3,100,427	3,261,067	3,261,067
20						
21	* The formulas in column B are unprotected to be overridden when reporting on an ACCRUAL basis.					
22	** All tax receipts for debt service payments on bonds must be recorded on line 6 (Debt Services).					

	A	B	C	D	E	F	G	H	I	J
1	SCHEDULE OF SHORT-TERM DEBT									
2	Description (Enter Whole Dollars)	Outstanding July 1, 2021	Beginning July 1, 2021	Issued July 1, 2021 thru June 30, 2022	Retired July 1, 2021 thru June 30, 2022	Outstanding Ending June 30, 2022				
3	CORPORATE PERSONAL PROPERTY REPLACEMENT TAX ANTICIPATION NOTES (CPPRT)									
4	Total CPPRT Notes					0				
5	TAX ANTICIPATION WARRANTS (TAW)									
6	Educational Fund					0				
7	Operations & Maintenance Fund					0				
8	Debt Services - Construction					0				
9	Debt Services - Working Cash					0				
10	Debt Services - Refunding Bonds					0				
11	Transportation Fund					0				
12	Municipal Retirement/Social Security Fund					0				
13	Fire Prevention & Safety Fund					0				
14	Other - (Describe & Itemize)					0				
15	Total TAWs		0	0	0	0				
16	TAX ANTICIPATION NOTES (TAN)									
17	Educational Fund					0				
18	Operations & Maintenance Fund					0				
19	Fire Prevention & Safety Fund					0				
20	Other - (Describe & Itemize)					0				
21	Total TANs		0	0	0	0				
22	TEACHERS'/EMPLOYEES' ORDERS (T/EO)									
23	Total T/EOs (Educational, Operations & Maintenance, & Transportation Funds)					0				
24	General State Aid/Evidence-Based Funding Anticipation Certificates									
25	Total (All Funds)					0				
26	OTHER SHORT-TERM BORROWING									
27	Total Other Short-Term Borrowing (Describe & Itemize)					0				
28										
29	SCHEDULE OF LONG-TERM DEBT									
30	Identification or Name of Issue	Date of Issue (mm/dd/yy)	Amount of Original Issue	Type of Issue *	Outstanding Beginning July 1, 2021	Issued July 1, 2021 thru June 30, 2022	Any differences (Described and Itemize)	Retired July 1, 2021 thru June 30, 2022	Outstanding Ending June 30, 2022	Amount to be Provided for Payment on Long- Term Debt
31									0	
32	Note payable	07/01/19	247,425	7	201,559			47,638	153,921	153,921
33									0	
34	Note payable	07/08/20	341,401	7	281,725			66,673	215,052	215,052
35									0	
36									0	
37									0	
38									0	
39									0	
40									0	
41									0	
42									0	
43									0	
44									0	
45									0	
46									0	
47									0	
48									0	
49			588,826		483,284	0	0	114,311	368,973	368,973
50										
51	* Each type of debt issued must be identified separately with the amount:									
52	1. Working Cash Fund Bonds	4. Fire Prevent, Safety, Environmental and Energy Bonds	7. GASB 87 Leases	10. Other						
53	2. Funding Bonds	5. Tort Judgment Bonds	8. Other	11. Other						
54	3. Refunding Bonds	6. Building Bonds	9. Other	12. Other						

Schedule of Restricted Local Tax Levies and Selected Revenues Sources
Schedule of Tort Immunity Expenditures

	A	B	C	D	E	F	G	H	I	J	K
1	SCHEDULE OF RESTRICTED LOCAL TAX LEVIES AND SELECTED REVENUE SOURCES										
2	Description (Enter Whole Dollars)				Account No	Tort Immunity ^a	Special Education	Area Vocational Construction	School Facility Occupation Taxes ^b	Driver Education	
3	Cash Basis Fund Balance as of July 1, 2021					60,174	0		81,092	0	
4	RECEIPTS:										
5	Ad Valorem Taxes Received by District				10, 20, 40 or 50-1100, 80	412,131	31,771				
6	Earnings on Investments				10, 20, 40, 50 or 60-1500, 80	1,378	5				
7	Drivers' Education Fees				10-1970					673	
8	School Facility Occupation Tax Proceeds				30 or 60-1983				18,869		
9	Driver Education				10 or 20-3370					5,949	
10	Other Receipts (Describe & Itemize)				--	0					
11	Sale of Bonds				10, 20, 40 or 60-7200						
12	Total Receipts					413,509	31,776	0	18,869	6,622	
13	DISBURSEMENTS:										
14	Instruction				10 or 50-1000		31,776			6,622	
15	Facilities Acquisition & Construction Services				20 or 60-2530						
16	Tort Immunity Services				80	371,917					
17	DEBT SERVICE										
18	Debt Services - Interest on Long-Term Debt				30-5200						
19	Debt Services - Principal Payments on Long-Term Debt (Lease/Purchase Principal Retired)				30-5300						
20	Debt Services Other (Describe & Itemize)				30-5400						
21	Total Debt Services								0		
22	Other Disbursements (Describe & Itemize)				---						
23	Total Disbursements					371,917	31,776	0	0	6,622	
24	Ending Cash Basis Fund Balance as of June 30, 2022					101,766	0	0	99,961	0	
25	Reserved Cash Balance				714				99,961		
26	Unreserved Cash Balance				730	101,766	0	0	0	0	
28	SCHEDULE OF TORT IMMUNITY EXPENDITURES ^a										
29											
30	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> Has the entity established an insurance reserve pursuant to 745 ILCS 10/9-103?										
31	If yes, list in the aggregate the following:										
32	Total Claims Payments: 371,917										
33	Total Reserve Remaining: 101,766										
34	In the following categories, itemize the Tort Immunity expenditures in line 31 above. Enter total dollar amount for each category.										
35	Expenditures:										
36	Workers' Compensation Act and/or Workers' Occupational Disease Act 47,943										
37	Unemployment Insurance Act 0										
38	Insurance (Regular or Self-Insurance) 55,531										
39	Risk Management and Claims Service 0										
40	Judgments/Settlements 0										
41	Educational, Inspectional, Supervisory Services Related to Loss Prevention and/or Reduction 260,555										
42	Reciprocal Insurance Payments (Insurance Code 72, 76, and 81) 0										
43	Legal Services 7,888										
44	Principal and Interest on Tort Bonds 0										
45	Other - Explain on Itemization 44 tab 0										
46	Total 0										
47	G31 (Total Tort Expenditures) minus (G36 through G45) must equal 0 OK										
49	Schedules for Tort Immunity are to be completed for the revenues and expenditures reported in the Tort Immunity Fund (80) during the year.										
50	55 ILCS 5/5-1006.7										

[illegible]

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
34	Other CRRSA Revenue (not accounted for above) (Describe on Itemization tab)	4998										0
35	Other ARP Revenue (not accounted for above) (Describe on Itemization tab)	4998										0
36	(Remaining) Other Federal Revenues in Revenue Acct 4998 - not accounted for elsewhere in Revenue Section A or Revenue Section B	4998										0
37	Total Revenue Section B		693,028	0		0	0	0			0	693,028
38	Revenue Section C: Reconciliation for Revenue Account 4998 - Total Revenue											
39	Total Other Federal Revenue (Section A plus Section B)	4998	679,593	0		0	0	0			0	679,593
40	Total Other Federal Revenue from Revenue Tab	4998	679,593	0		0	0	0			0	679,593
41	Difference (must equal 0)		0	0		0	0	0			0	0
42	Error must be corrected before submitting to ISBE		OK	OK		OK	OK	OK			OK	OK
43												
44	Part 2: CARES, CRRSA, and ARP EXPENDITURES											
45	Review of the July 1, 2021 through June 30, 2022 FRIS Expenditures reports may assist in determining the expenditures to use below.											
46	Expenditure Section A:											
47												
48	ESSER I EXPENDITURES (CARES)											
49												
50	FUNCTION											
51	1. List the total expenditures for the Functions 1000 and 2000 below											
52	INSTRUCTION Total Expenditures	1000										0
53	SUPPORT SERVICES Total Expenditures	2000										0
54												
55	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
56	Facilities Acquisition and Construction Services (Total)	2530										0
57	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
58	FOOD SERVICES (Total)	2560										0
59												
60	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
61	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
62	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
63	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology			0	0	0			0		0
64	Expenditure Section B:											
65												
66	ESSER II EXPENDITURES (CRRSA)											
67												
68	FUNCTION											
69	1. List the total expenditures for the Functions 1000 and 2000 below											
70	INSTRUCTION Total Expenditures	1000			3,655	1,897	3,787	32,873	6,190	0		48,402
71	SUPPORT SERVICES Total Expenditures	2000			48,640	9,207	0	8,242	294,299	0		360,388
72												
73	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

[illegible]

[illegible]

(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
153	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology				0	0	0		0		0
154	Expenditure Section G:											
155	ARP Child Nutrition (ARP)		DISBURSEMENTS									
156			(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total Expenditures	
157												
158	FUNCTION											
159	1. List the total expenditures for the Functions 1000 and 2000 below											
160	INSTRUCTION Total Expenditures	1000	0	0	0	0	0	0	0	0	0	
161	SUPPORT SERVICES Total Expenditures	2000	0	0	0	13,435	0	0	0	0	13,435	
162												
163	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
164	Facilities Acquisition and Construction Services (Total)	2530	0	0	0	0	0	0	0	0	0	
165	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540	0	0	0	0	0	0	0	0	0	
166	FOOD SERVICES (Total)	2560	0	0	0	13,435	0	0	0	0	13,435	
167												
168	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
169	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000				0	0	0		0	0	
170	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000				0	0	0		0	0	
171	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology				0	0	0		0	0	
172	Expenditure Section H:											
173	ARP IDEA (ARP)		DISBURSEMENTS									
174			(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total Expenditures	
175												
176	FUNCTION											
177	1. List the total expenditures for the Functions 1000 and 2000 below											
178	INSTRUCTION Total Expenditures	1000									0	
179	SUPPORT SERVICES Total Expenditures	2000									0	
180												
181	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
182	Facilities Acquisition and Construction Services (Total)	2530									0	
183	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540									0	
184	FOOD SERVICES (Total)	2560									0	
185												
186	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
187	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000									0	
188	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000									0	
189	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology				0	0	0		0	0	
190	Expenditure Section I:											
191			DISBURSEMENTS									

	A	B	C	D	E	F	G	H	I	J	K	L
192	ARP Homeless I (ARP)			(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total Expenditures
193	FUNCTION											
194	1. List the total expenditures for the Functions 1000 and 2000 below											
195	INSTRUCTION Total Expenditures	1000										0
196	SUPPORT SERVICES Total Expenditures	2000										0
197	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
198	Facilities Acquisition and Construction Services (Total)	2530										0
199	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
200	FOOD SERVICES (Total)	2560										0
201	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
202	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
203	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
204	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY Included in all Expenditure Functions)	Total Technology				0	0	0		0		0
205	Expenditure Section J:											
206	CURES (Coronavirus State and Local Fiscal Recovery Funds)											
207	FUNCTION											
208	1. List the total expenditures for the Functions 1000 and 2000 below											
209	INSTRUCTION Total Expenditures	1000										0
210	SUPPORT SERVICES Total Expenditures	2000										0
211	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
212	Facilities Acquisition and Construction Services (Total)	2530										0
213	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
214	FOOD SERVICES (Total)	2560										0
215	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
216	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
217	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
218	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY Included in all Expenditure Functions)	Total Technology				0	0	0		0		0
219	Expenditure Section K:											
220	Other CARES Act Expenditures (not accounted for above)											
221	FUNCTION											
222	1. List the total expenditures for the Functions 1000 and 2000 below											
223	INSTRUCTION Total Expenditures	1000										0
224	SUPPORT SERVICES Total Expenditures	2000										0
225	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
226	Facilities Acquisition and Construction Services (Total)	2530										0
227	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
228	FOOD SERVICES (Total)	2560										0
229	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
230	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
231	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
232	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY Included in all Expenditure Functions)	Total Technology				0	0	0		0		0

[illegible]

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
273	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
274	FOOD SERVICES (Total)	2560										0
276	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
277	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
278	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
279	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology				0	0	0		0		0
280												
281	Expenditure Section N:											
282												
283	TOTAL EXPENDITURES (from all CARES, CRRSA, & ARP funds)											
284												
285	FUNCTION											
286	INSTRUCTION	1000										239,717
287	SUPPORT SERVICES	2000										568,747
288	Facilities Acquisition and Construction Services (Total)	2530										0
289	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										232,090
290	FOOD SERVICES (Total)	2560										23,778
291	TOTAL EXPENDITURES											Functions 1000 & 2000 total 808,464
292												
293	Expenditure Section O:											
294												
295	TOTAL TECHNOLOGY EXPENDITURES (from all CARES, CRRSA, & ARP funds)											
296												
297	FUNCTION											
298	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY Expenditures)	Total Technology				5,473	0	47,800		0		53,273

	A	B	C	D	E	F	G	H	I	J	K	L
1	SCHEDULE OF CAPITAL OUTLAY AND DEPRECIATION											
2	Description of Assets (Enter Whole Dollars)	Acct #	Cost Beginning July 1, 2021	Add: Additions July 1, 2021 thru June 30, 2022	Less: Deletions July 1, 2021 thru June 30, 2022	Cost Ending June 30, 2022	Life In Years	Accumulated Depreciation Beginning July 1, 2021	Add: Depreciation Allowable July 1, 2021 thru June 30, 2022	Less: Depreciation Deletions July 1, 2021 thru June 30, 2022	Accumulated Depreciation Ending June 30, 2022	Ending Balance Undepreciated June 30, 2022
3	Works of Art & Historical Treasures	210				0	50				0	0
4	Land	220										
5	Non-Depreciable Land	221	21,576			21,576						21,576
6	Depreciable Land	222				0					0	0
7	Buildings	230										
8	Permanent Buildings	231	2,136,010			2,136,010	50	1,933,427	6,467		1,939,894	196,116
9	Temporary Buildings	232				0	20				0	0
10	Improvements Other than Buildings (Infrastructure)	240	1,088,698	192,574		1,281,272	20	177,627	65,495		243,122	1,038,150
11	Capitalized Equipment	250					10					
12	10 Yr Schedule	251	370,985	62,352		433,337		150,441	26,712		177,153	256,184
13	5 Yr Schedule	252	1,026,598	241,315		1,267,913		471,065	160,545		631,610	636,303
14	3 Yr Schedule	253	429,180	80,330		509,510		274,367	82,987		357,354	152,156
15	Construction in Progress	260				0	--					0
16	Total Capital Assets	200	5,073,047	576,571	0	5,649,618	10	3,006,927	342,206	0	3,349,133	2,300,485
17	Non-Capitalized Equipment	700				48,422			4,842			
18	Allowable Depreciation								347,048			

	A	B	C	D	E	F
1	ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2021 - 2022)					
2	This schedule is completed for school districts only.					
4	Fund	Sheet, Row	ACCOUNT NO. - TITLE	Amount		
6	OPERATING EXPENSE PER PUPIL					
7	EXPENDITURES:					
8	ED	Expenditures 16-24, L116	Total Expenditures	\$	5,370,502	
9	O&M	Expenditures 16-24, L155	Total Expenditures		470,747	
10	DS	Expenditures 16-24, L178	Total Expenditures		0	
11	TR	Expenditures 16-24, L214	Total Expenditures		420,144	
12	MR/SS	Expenditures 16-24, L292	Total Expenditures		236,686	
13	TORT	Expenditures 16-24, L422	Total Expenditures		371,917	
14				Total Expenditures	\$	6,869,996
16	LESS RECEIPTS/REVENUES OR DISBURSEMENTS/EXPENDITURES NOT APPLICABLE TO THE REGULAR K-12 PROGRAM:					
18	TR	Revenues 10-15, L43, Col F	1412 Regular - Transp Fees from Other Districts (In State)	\$	0	
19	TR	Revenues 10-15, L47, Col F	1421 Summer Sch - Transp. Fees from Pupils or Parents (In State)		0	
20	TR	Revenues 10-15, L48, Col F	1422 Summer Sch - Transp. Fees from Other Districts (In State)		0	
21	TR	Revenues 10-15, L49, Col F	1423 Summer Sch - Transp. Fees from Other Sources (In State)		0	
22	TR	Revenues 10-15, L50 Col F	1424 Summer Sch - Transp. Fees from Other Sources (Out of State)		0	
23	TR	Revenues 10-15, L52, Col F	1432 CTE - Transp Fees from Other Districts (In State)		0	
24	TR	Revenues 10-15, L56, Col F	1442 Special Ed - Transp Fees from Other Districts (In State)		0	
25	TR	Revenues 10-15, L59, Col F	1451 Adult - Transp Fees from Pupils or Parents (In State)		0	
26	TR	Revenues 10-15, L60, Col F	1452 Adult - Transp Fees from Other Districts (In State)		0	
27	TR	Revenues 10-15, L61, Col F	1453 Adult - Transp Fees from Other Sources (In State)		0	
28	TR	Revenues 10-15, L62, Col F	1454 Adult - Transp Fees from Other Sources (Out of State)		0	
29	O&M-TR	Revenues 10-15, L151, Col D & F	3410 Adult Ed (from ICCB)		0	
30	O&M-TR	Revenues 10-15, L152, Col D & F	3499 Adult Ed - Other (Describe & Itemize)		0	
31	O&M-TR	Revenues 10-15, L213, Col D, F	4600 Fed - Spec Education - Preschool Flow-Through		0	
32	O&M-TR	Revenues 10-15, L214, Col D, F	4605 Fed - Spec Education - Preschool Discretionary		0	
33	O&M	Revenues 10-15, L224, Col D	4810 Federal - Adult Education		0	
34	ED	Expenditures 16-24, L7, Col K - (G+I)	1125 Pre-K Programs		86,656	
35	ED	Expenditures 16-24, L9, Col K - (G+I)	1225 Special Education Programs Pre-K		0	
36	ED	Expenditures 16-24, L11, Col K - (G+I)	1275 Remedial and Supplemental Programs Pre-K		0	
37	ED	Expenditures 16-24, L12, Col K - (G+I)	1300 Adult/Continuing Education Programs		0	
38	ED	Expenditures 16-24, L15, Col K - (G+I)	1600 Summer School Programs		0	
39	ED	Expenditures 16-24, L20, Col K	1910 Pre-K Programs - Private Tuition		0	
40	ED	Expenditures 16-24, L21, Col K	1911 Regular K-12 Programs - Private Tuition		100	
41	ED	Expenditures 16-24, L22, Col K	1912 Special Education Programs K-12 - Private Tuition		0	
42	ED	Expenditures 16-24, L23, Col K	1913 Special Education Programs Pre-K - Tuition		0	
43	ED	Expenditures 16-24, L24, Col K	1914 Remedial/Supplemental Programs K-12 - Private Tuition		0	
44	ED	Expenditures 16-24, L25, Col K	1915 Remedial/Supplemental Programs Pre-K - Private Tuition		0	
45	ED	Expenditures 16-24, L26, Col K	1916 Adult/Continuing Education Programs - Private Tuition		0	
46	ED	Expenditures 16-24, L27, Col K	1917 CTE Programs - Private Tuition		5,617	
47	ED	Expenditures 16-24, L28, Col K	1918 Interscholastic Programs - Private Tuition		0	
48	ED	Expenditures 16-24, L29, Col K	1919 Summer School Programs - Private Tuition		0	
49	ED	Expenditures 16-24, L30, Col K	1920 Gifted Programs - Private Tuition		0	
50	ED	Expenditures 16-24, L31, Col K	1921 Bilingual Programs - Private Tuition		0	
51	ED	Expenditures 16-24, L32, Col K	1922 Truants Alternative/Optional Ed Progm - Private Tuition		0	
52	ED	Expenditures 16-24, L77, Col K - (G+I)	3000 Community Services		1,480	
53	ED	Expenditures 16-24, L104, Col K	4000 Total Payments to Other Govt Units		338,068	
54	ED	Expenditures 16-24, L116, Col G	- Capital Outlay		552,883	
55	ED	Expenditures 16-24, L116, Col I	- Non-Capitalized Equipment		17,772	
56	O&M	Expenditures 16-24, L134, Col K - (G+I)	3000 Community Services		0	
57	O&M	Expenditures 16-24, L143, Col K	4000 Total Payments to Other Govt Units		0	
58	O&M	Expenditures 16-24, L155, Col G	- Capital Outlay		5,283	
59	O&M	Expenditures 16-24, L155, Col I	- Non-Capitalized Equipment		2,305	
60	DS	Expenditures 16-24, L164, Col K	4000 Payments to Other Dist & Govt Units		0	
61	DS	Expenditures 16-24, L174, Col K	5300 Debt Service - Payments of Principal on Long-Term Debt		0	
62	TR	Expenditures 16-24, L189, Col K - (G+I)	3000 Community Services		0	
63	TR	Expenditures 16-24, L200, Col K	4000 Total Payments to Other Govt Units		0	
64	TR	Expenditures 16-24, L210, Col K	5300 Debt Service - Payments of Principal on Long-Term Debt		114,311	
65	TR	Expenditures 16-24, L214, Col G	- Capital Outlay		0	
66	TR	Expenditures 16-24, L214, Col I	- Non-Capitalized Equipment		25,055	
67	MR/SS	Expenditures 16-24, L220, Col K	1125 Pre-K Programs		6,119	
68	MR/SS	Expenditures 16-24, L222, Col K	1225 Special Education Programs - Pre-K		0	
69	MR/SS	Expenditures 16-24, L224, Col K	1275 Remedial and Supplemental Programs - Pre-K		0	
70	MR/SS	Expenditures 16-24, L225, Col K	1300 Adult/Continuing Education Programs		0	
71	MR/SS	Expenditures 16-24, L228, Col K	1600 Summer School Programs		0	
72	MR/SS	Expenditures 16-24, L277, Col K	3000 Community Services		0	
73	MR/SS	Expenditures 16-24, L282, Col K	4000 Total Payments to Other Govt Units		0	
74	Tort	Expenditures 16-24, L318, Col K - (G+I)	1125 Pre-K Programs		0	
75	Tort	Expenditures 16-24, L320, Col K - (G+I)	1225 Special Education Programs Pre-K		0	
76	Tort	Expenditures 16-24, L322, Col K - (G+I)	1275 Remedial and Supplemental Programs Pre-K		0	
77	Tort	Expenditures 16-24, L323, Col K - (G+I)	1300 Adult/Continuing Education Programs		0	
78	Tort	Expenditures 16-24, L326, Col K - (G+I)	1600 Summer School Programs		0	
79	Tort	Expenditures 16-24, L331, Col K	1910 Pre-K Programs - Private Tuition		0	
80	Tort	Expenditures 16-24, L332, Col K	1911 Regular K-12 Programs - Private Tuition		0	
81	Tort	Expenditures 16-24, L333, Col K	1912 Special Education Programs K-12 - Private Tuition		0	
82	Tort	Expenditures 16-24, L334, Col K	1913 Special Education Programs Pre-K - Tuition		0	
83	Tort	Expenditures 16-24, L335, Col K	1914 Remedial/Supplemental Programs K-12 - Private Tuition		0	
84	Tort	Expenditures 16-24, L336, Col K	1915 Remedial/Supplemental Programs Pre-K - Private Tuition		0	
85	Tort	Expenditures 16-24, L337, Col K	1916 Adult/Continuing Education Programs - Private Tuition		0	
86	Tort	Expenditures 16-24, L338, Col K	1917 CTE Programs - Private Tuition		0	
87	Tort	Expenditures 16-24, L339, Col K	1918 Interscholastic Programs - Private Tuition		0	
88	Tort	Expenditures 16-24, L340, Col K	1919 Summer School Programs - Private Tuition		0	
89	Tort	Expenditures 16-24, L341, Col K	1920 Gifted Programs - Private Tuition		0	
90	Tort	Expenditures 16-24, L342, Col K	1921 Bilingual Programs - Private Tuition		0	
91	Tort	Expenditures 16-24, L343, Col K	1922 Truants Alternative/Optional Ed Progm - Private Tuition		0	
92	Tort	Expenditures 16-24, L387, Col K - (G+I)	3000 Community Services		0	
93	Tort	Expenditures 16-24, L414, Col K	4000 Total Payments to Other Govt Units		0	
94	Tort	Expenditures 16-24, L422, Col G	- Capital Outlay		0	
95	Tort	Expenditures 16-24, L422, Col I	- Non-Capitalized Equipment		3,290	
96			Total Deductions for OEPP Computation (Sum of Lines 18 - 95)	\$	1,158,939	
97			Total Operating Expenses Regular K-12 (Line 14 minus Line 96)		5,711,057	
98			9 Month ADA from Average Daily Attendance - Student Information System (SIS) in I WAS-preliminary ADA 2021-2022		406.39	
99			Estimated OEPP (Line 97 divided by Line 98)	\$	14,053.14	
100						

	A	B	C	D	E	F	G
1	ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2021 - 2022)						
2	This schedule is completed for school districts only.						
4	Fund	Sheet Row	ACCOUNT NO - TITLE		Amount		
101	PER CAPITA TUITION CHARGE						
103	LESS OFFSETTING RECEIPTS/REVENUES:						
104	TR	Revenues 10-15, L42, Col F	1411	Regular -Transp Fees from Pupils or Parents (In State)	\$	0	
105	TR	Revenues 10-15, L44, Col F	1413	Regular - Transp Fees from Other Sources (In State)		0	
106	TR	Revenues 10-15, L45, Col F	1415	Regular - Transp Fees from Co-curricular Activities (In State)		0	
107	TR	Revenues 10-15, L46, Col F	1416	Regular Transp Fees from Other Sources (Out of State)		0	
108	TR	Revenues 10-15, L51, Col F	1431	CTE - Transp Fees from Pupils or Parents (In State)		0	
109	TR	Revenues 10-15, L53, Col F	1433	CTE - Transp Fees from Other Sources (In State)		0	
110	TR	Revenues 10-15, L54, Col F	1434	CTE - Transp Fees from Other Sources (Out of State)		0	
111	TR	Revenues 10-15, L55, Col F	1441	Special Ed - Transp Fees from Pupils or Parents (In State)		0	
112	TR	Revenues 10-15, L57, Col F	1443	Special Ed - Transp Fees from Other Sources (In State)		0	
113	TR	Revenues 10-15, L58, Col F	1444	Special Ed - Transp Fees from Other Sources (Out of State)		0	
114	ED	Revenues 10-15, L75, Col C	1600	Total Food Service		7,198	
115	ED-O&M	Revenues 10-15, L83, Col C,D	1700	Total District/School Activity Income (without Student Activity Funds)		20,575	
116	ED	Revenues 10-15, L86, Col C	1811	Rentals - Regular Textbooks		255	
117	ED	Revenues 10-15, L89, Col C	1819	Rentals - Other (Describe & Itemize)		0	
118	ED	Revenues 10-15, L90, Col C	1821	Sales - Regular Textbooks		0	
119	ED	Revenues 10-15, L93, Col C	1829	Sales - Other (Describe & Itemize)		0	
120	ED	Revenues 10-15, L94, Col C	1890	Other (Describe & Itemize)		0	
121	ED-O&M	Revenues 10-15, L97, Col C,D	1910	Rentals		0	
122	ED-O&M-TR	Revenues 10-15, L100, Col C,D,F	1940	Services Provided Other Districts		0	
123	ED-O&M-DS-TR-MR/SS	Revenues 10-15, L106, Col C,D,E,F,G	1991	Payment from Other Districts		0	
124	ED	Revenues 10-15, L108, Col C	1993	Other Local Fees (Describe & Itemize)		0	
125	ED-O&M-TR	Revenues 10-15, L134, Col C,D,F	3100	Total Special Education		40,757	
126	ED-O&M-MR/SS	Revenues 10-15, L143, Col C,D,G	3200	Total Career and Technical Education		19,781	
127	ED-MR/SS	Revenues 10-15, L147, Col C,G	3300	Total Bilingual Ed		0	
128	ED	Revenues 10-15, L148, Col C	3360	State Free Lunch & Breakfast		8,158	
129	ED-O&M-MR/SS	Revenues 10-15, L149, Col C,D,G	3365	School Breakfast Initiative		0	
130	ED-O&M	Revenues 10-15, L150, Col C,D	3370	Driver Education		5,949	
131	ED-O&M-TR-MR/SS	Revenues 10-15, L157, Col C,D,F,G	3500	Total Transportation		339,252	
132	ED	Revenues 10-15, L158, Col C	3610	Learning Improvement - Change Grants		0	
133	ED-O&M-TR-MR/SS	Revenues 10-15, L159, Col C,D,F,G	3660	Scientific Literacy		0	
134	ED-TR-MR/SS	Revenues 10-15, L160, Col C,F,G	3695	Truant Alternative/Optional Education		0	
135	ED-O&M-TR-MR/SS	Revenues 10-15, L162, Col C,D,F,G	3766	Chicago General Education Block Grant		0	
136	ED-O&M-TR-MR/SS	Revenues 10-15, L163, Col C,D,F,G	3767	Chicago Educational Services Block Grant		0	
137	ED-O&M-DS-TR-MR/SS	Revenues 10-15, L164, Col C,D,E,F,G	3775	School Safety & Educational Improvement Block Grant		0	
138	ED-O&M-DS-TR-MR/SS	Revenues 10-15, L165, Col C,D,E,F,G	3780	Technology - Technology for Success		0	
139	ED-TR	Revenues 10-15, L166, Col C,F	3815	State Charter Schools		0	
140	O&M	Revenues 10-15, L169, Col D	3925	School Infrastructure - Maintenance Projects		0	
141	ED-O&M-DS-TR-MR/SS-Tort	Revenues 10-15, L170, Col C-G,J	3999	Other Restricted Revenue from State Sources		950	
142	ED	Revenues 10-15, L179, Col C	4045	Head Start (Subtract)		0	
143	ED-O&M-TR-MR/SS	Revenues 10-15, L183, Col C,D,F,G	-	Total Restricted Grants-In-Aid Received Directly from Federal Govt		0	
144	ED-O&M-TR-MR/SS	Revenues 10-15, L190, Col C,D,F,G	4100	Total Title V		0	
145	ED-MR/SS	Revenues 10-15, L200, Col C,G	4200	Total Food Service		344,344	
146	ED-O&M-TR-MR/SS	Revenues 10-15, L206, Col C,D,F,G	4300	Total Title I		187,458	
147	ED-O&M-TR-MR/SS	Revenues 10-15, L211, Col C,D,F,G	4400	Total Title IV		19,554	
148	ED-O&M-TR-MR/SS	Revenues 10-15, L215, Col C,D,F,G	4620	Fed - Spec Education - IDEA - Flow Through		121,953	
149	ED-O&M-TR-MR/SS	Revenues 10-15, L216, Col C,D,F,G	4625	Fed - Spec Education - IDEA - Room & Board		0	
150	ED-O&M-TR-MR/SS	Revenues 10-15, L217, Col C,D,F,G	4630	Fed - Spec Education - IDEA - Discretionary		0	
151	ED-O&M-TR-MR/SS	Revenues 10-15, L218, Col C,D,F,G	4699	Fed - Spec Education - IDEA - Other (Describe & Itemize)		0	
152	ED-O&M-MR/SS	Revenues 10-15, L223, Col C,D,G	4700	Total CTE - Perkins		0	
177	ED-O&M-DS-TR-MR/SS-Tort	Revenue Adjustments (C226 thru J253)	4800	Total ARRA Program Adjustments		0	
178	ED	Revenues 10-15, L255, Col C	4901	Race to the Top		0	
179	ED-O&M-TR-MR/SS	Revenues 10-15, L256, Col C,D,F,G	4902	Race to the Top-Preschool Expansion Grant		0	
180	ED-TR-MR/SS	Revenues 10-15, L257, Col C,F,G	4905	Title III - Immigrant Education Program (IEP)		0	
181	ED-TR-MR/SS	Revenues 10-15, L258, Col C,F,G	4909	Title III - Language Inst Program - Limited Eng (LIPLEP)		0	
182	ED-O&M-TR-MR/SS	Revenues 10-15, L259, Col C,D,F,G	4920	McKinney Education for Homeless Children		0	
183	ED-O&M-TR-MR/SS	Revenues 10-15, L260, Col C,D,F,G	4930	Title II - Eisenhower Professional Development Formula		0	
184	ED-O&M-TR-MR/SS	Revenues 10-15, L261, Col C,D,F,G	4932	Title II - Teacher Quality		9,922	
185	ED-O&M-TR-MR/SS	Revenues 10-15, L262, Col C,D,F,G	4960	Federal Charter Schools		0	
186	ED-O&M-TR-MR/SS	Revenues 10-15, L263, Col C,D,F,G	4981	State Assessment Grants		0	
187	ED-O&M-TR-MR/SS	Revenues 10-15, L264, Col C,D,F,G	4982	Grant for State Assessments and Related Activities		0	
188	ED-O&M-TR-MR/SS	Revenues 10-15, L265, Col C,D,F,G	4991	Medicaid Matching Funds - Administrative Outreach		15,759	
189	ED-O&M-TR-MR/SS	Revenues 10-15, L266, Col C,D,F,G	4992	Medicaid Matching Funds - Fee-for-Service Program		4,971	
190	ED-O&M-TR-MR/SS	Revenues 10-15, L267, Col C,D,F,G	4998	Other Restricted Revenue from Federal Sources (Describe & Itemize)		679,593	
191	Federal Stimulus Revenue	CARES/RRSA ARP Schedule		Adjusting for FY20 or FY21 revenue received in FY22 for FY20 or FY21 Expenses		0	
192	ED-TR-MR/SS	Revenues (Part of EBF Payment)	3100	Special Education Contributions from EBF Funds **		160,689	
193	ED-MR/SS	Revenues (Part of EBF Payment)	3300	English Learning (Bilingual) Contributions from EBF Funds **		0	
195	Total Deductions for PCTC Computation (Line 104 through Line 193)				\$	1,987,118	
196	Net Operating Expense for Tuition Computation (Line 97 minus Line 195)					3,723,939	
197	Total Depreciation Allowance (from page 36, Line 18, Col I)					347,048	
198	Total Allowance for PCTC Computation (Line 196 plus Line 197)					4,070,987	
199	9 Month ADA from Average Daily Attendance - Student Information System (SIS) in IWAS-preliminary ADA 2021-2022					406.39	
200	Total Estimated PCTC (Line 198 divided by Line 199) *				\$	10,017.44	
201							
202	*The total OEPP/PCTC may change based on the data provided. The final amounts will be calculated by ISBE. The 9-month ADA listed on this tab is NOT the final 9-month ADA.						
203	**Go to the Evidence-Based Funding Distribution Calculation webpage.						
204	Under Reports, open the FY 2022 Special Education Funding Allocation Calculation Details and the FY 2022 English Learner Education Funding Allocation Calculation Details. Use the respective Excel file to locate the amount in column X for the Special Education Contribution and column V for the English Learner Contribution for the selected school district. Please enter "0" if the district does not have allocations for lines 192 and 193.						

Current Year Payment on Contracts For Indirect Cost Rate Computation

Please do not remove and reinsert this tab from the workbook or paste into this tab. The AFR will be returned to the auditor if this tab is completed incorrectly.

This schedule is to calculate the amount allowed on contracts obligated by the school district for the Indirect Cost Rate calculation. The contracts should be only for purchase services and not for salary contracts. Do not include contracts for Capital Outlay (500) or Non-Capitalized Equipment (700) on this schedule. They are excluded from the Indirect Cost Rate calculation.

To determine the applicable contracts for this schedule, they must meet ALL three qualifications below:

1. The contract must be coded to one of the combinations listed on the icon below.
2. The contract must meet the qualifications below on the "Subaward & Subcontract Guidance" and the "Indirect Cost Rate Plan" (Sub-agreement for Services).
3. Only list contracts that were paid over \$25,000 for the fiscal year.

Use the resources to the right to determine if the contract should be listed below.



Indirect Cost Rate Plan

Column A, B, C, D below must be completed for each contract. Enter Column B without hypens. Ex) 101000600

Column (E) and (F) are calculated automatically based on the information provided in Columns (A through D).

The amount in column (E) is the amount allowed on each contract in the Indirect Cost Rate calculation. The amount in column (F) is the amount that will be deducted from the base in the indirect cost rate (tab 41) for Program Year 2024.

[illegible]

ESTIMATED INDIRECT COST DATA

	A	B	C	D	E	F	G	H	
1	ESTIMATED INDIRECT COST RATE DATA								
2	SECTION I								
3	Financial Data To Assist Indirect Cost Rate Determination								
4	<i>(Source document for the computation of the Indirect Cost Rate is found in the "Expenditures" tab.)</i>								
5	ALL OBJECTS EXCLUDE CAPITAL OUTLAY. With the exception of line 11, enter the disbursements/expenditures included within the following functions charged directly to and reimbursed from federal grant programs. Also, include all amounts paid to or for other employees within each function that work with specific federal grant programs in the same capacity as those charged to and reimbursed from the same federal grant programs. For example, if a district received funding for a Title I clerk, all other salaries for Title I clerks performing like duties in that function must be included. Include any benefits and/or purchased services paid on or to persons whose salaries are classified as direct costs in the function listed.								
6	Support Services - Direct Costs (1-2000) and (5-2000)								
7	Direction of Business Support Services (1-2510) and (5-2510)					0			
8	Fiscal Services (1-2520) and (5-2520)					0			
9	Operation and Maintenance of Plant Services (1, 2, and 5-2540)					248,372			
10	Food Services (1-2560) <i>Must be less than (P16, Col E-F, L65)</i>					10,343			
11	Value of Commodities Received for Fiscal Year 2022 (Include the value of commodities when determining if a Single Audit is required)					50,161			
12	Internal Services (1-2570) and (5-2570)					8,899			
13	Staff Services (1-2640) and (5-2640)					0			
14	Data Processing Services (1-2660) and (5-2660)					0			
15	SECTION II								
16	Estimated Indirect Cost Rate for Federal Programs								
17			Restricted Program		Unrestricted Program				
18		Function	Indirect Costs	Direct Costs	Indirect Costs	Direct Costs			
19	Instruction	1000		3,081,180		3,081,180			
20	Support Services:								
21	Pupil	2100		168,002		168,002			
22	Instructional Staff	2200		37,311		37,311			
23	General Admin.	2300		376,372		376,372			
24	School Admin	2400		568,610		568,610			
25	Business:								
26	Direction of Business Spt. Srv.	2510	0	0	0	0			
27	Fiscal Services	2520	85,796	0	85,796	0			
28	Oper. & Maint. Plant Services	2540		591,856	343,484	248,372			
29	Pupil Transportation	2550		428,065		428,065			
30	Food Services	2560		377,016		377,016			
31	Internal Services	2570	4,127	8,899	4,127	8,899			
32	Central:								
33	Direction of Central Spt. Srv.	2610		0		0			
34	Plan, Rsrch, Dvlp, Eval. Srv.	2620		0		0			
35	Information Services	2630		9,327		9,327			
36	Staff Services	2640	0	0	0	0			
37	Data Processing Services	2660	0	0	0	0			
38	Other:	2900		49,522		49,522			
39	Community Services	3000		1,480		1,480			
40	Contracts Paid in CY over the allowed amount for ICR calculation (from page 40)			0		0			
41	Total		89,923	5,697,640	433,407	5,354,156			
42			Restricted Rate		Unrestricted Rate				
43			Total Indirect Costs:	89,923	Total Indirect Costs:	433,407			
44			Total Direct Costs:	5,697,640	Total Direct Costs:	5,354,156			
45			= 1.58%		= 8.09%				
46									

	A	B	C	D	E	F
1	REPORT ON SHARED SERVICES OR OUTSOURCING					
2	School Code, Section 17-1.1 (Public Act 97-0357)					
3	Fiscal Year Ending June 30, 2022					
5	Complete the following for attempts to improve fiscal efficiency through shared services or outsourcing in the prior, current and next fiscal years.					
6	Southeastern CUSD 337			26-034-3370-26_AFR22 Southeastern CUSD 337		
7	26034337026					
8	Check box if this schedule is not applicable.....	<input type="checkbox"/>	Prior Fiscal Year	Current Fiscal Year	Next Fiscal Year	Name of the Local Education Agency (LEA) Participating in the Joint Agreement, Cooperative or Shared Service.
9	Indicate with an (X) if Deficit Reduction Plan Is Required in the Budget ➡					
10	Service or Function (Check all that apply)			Barriers to Implementation	(Limit text to 200 characters, for additional space use line 33 and 38)	
11	Curriculum Planning					
12	Custodial Services					
13	Educational Shared Programs					
14	Employee Benefits					
15	Energy Purchasing					
16	Food Services					
17	Grant Writing					
18	Grounds Maintenance Services					
19	Insurance	X	X			Western Area Schools
20	Investment Pools					
21	Legal Services					
22	Maintenance Services					
23	Personnel Recruitment					
24	Professional Development					
25	Shared Personnel					
26	Special Education Cooperatives	X	X			WCISEC
27	STEM (science, technology, engineering and math) Program Offerings					
28	Supply & Equipment Purchasing	X	X			Purchasing cooperative
29	Technology Services					
30	Transportation					
31	Vocational Education Cooperatives	X	X			Quincy Area Vocational (Vo-Tech)
32	All Other Joint/Cooperative Agreements	X	X			Sports Coop (Central)
33	Other					
34						
35	Additional space for Column (D) - Barriers to Implementation:					
36						
37						
38						
40	Additional space for Column (E) - Name of LEA:					
41						
42						
43						
45						
46						
47						
48						
50						
51						
52						
53						
54						

ILLINOIS STATE BOARD OF EDUCATION
School Business Services Department (N-330)
100 North First Street
Springfield, IL 62777-0001

LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET
(Section 17-1.5 of the School Code)

School District Name: Southeastern CUSD 337
RCDT Number: 26034337026

Description	Funct. No.	Actual Expenditures, Fiscal Year 2022				Budgeted Expenditures, Fiscal Year 2023			
		(10) Educational Fund	(20) Operations & Maintenance Fund	(80) Tort Fund *	Total	(10) Educational Fund	(20) Operations & Maintenance Fund	(80) Tort Fund	Total
1. Executive Administration Services	2320	223,616		35,929	259,545	241,441		38,074	279,515
2. Special Area Administration Services	2330	10,788		0	10,788	9,944		0	9,944
3. Other Support Services - School Administration	2490	0		0	0	0		0	0
4. Direction of Business Support Services	2510	0	0	0	0	0	0	0	0
5. Internal Services	2570	21,925		0	21,925	16,576		0	16,576
6. Direction of Central Support Services	2610	0		0	0	0		0	0
7. Deduct - Early Retirement or other pension obligations required by state law and included above.		0	0	0	0	0	0	0	0
8. Totals		256,329	0	35,929	292,258	267,961	0	38,074	306,035
9. Percent Increase (Decrease) for FY2023 (Budgeted) over FY2022 (Actual)									5%

CERTIFICATION

I certify that the amounts shown above as Actual Expenditures, Fiscal Year 2022, agree with the amounts on the district's Annual Financial Report for Fiscal Year 2022.
I also certify that the amounts shown above as Budgeted Expenditures, Fiscal Year 2023, agree with the amounts on the budget adopted by the Board of Education.

Signature of Superintendent

Date

Contact Name (for questions)

Contact Telephone Number

If line 9 is greater than 5% please check one box below.

- ☐ The district is ranked by ISBE in the lowest 25th percentile of like districts in administrative expenditures per student (4th quartile) and will waive the limitation by board action, subsequent to a public hearing.
- ☐ The district is unable to waive the limitation by board action and will be requesting a waiver from the General Assembly pursuant to the procedures in Chapter 105 ILCS 5/2-3.25g. Waiver applications must be postmarked by August 15, 2022, to ensure inclusion in the fall 2022 report or postmarked by January 15, 2023, to ensure inclusion in the spring 2023 report. Information on the waiver process can be found at the waiver's webpage below.
<https://www.isbe.net/Pages/Waivers.aspx>
- ☐ The district will amend their budget to become in compliance with the limitation.

This page is provided for detailed itemizations as requested within the body of the report.
Type Below.

1. Page 5, Line 190 Other Current Assets: Educational Fund: Prepaid TRS \$11,363
2. Page 11, Line 1999 Other Local Revenues: Educational Fund: Local grants \$8,000, miscellaneous reimbursements \$2,382,
Operations & Maintenance Fund: reimbursements \$110, Transportation Fund: insurance reimbursements \$25,437, reimbursements \$151
Capital Projects Fund: payment for Spectrum license \$380,000
3. Page 13, Line 3999 Other Restricted Revenue from State Sources: Educational Fund; Library Per Capita Grant \$950
4. Page 14, Line 4399 Title I - Other: Educational Fund; Title I - School Improvement (4331-00) \$31,254
5. Page 15, Line 4998 Other Restricted Revenue From Federal Sources: Educational Fund; ESSER II (4998-E2) \$501,241, ESSR III (4998-E2) \$178,352
6. Page 17, Line 2900 Other Support Services: Educational Fund; Title I supplies \$1,579
7. Page 17, Line 4190 Other Payments to In-State Govt Units: Alternative education and safe school tuition \$3,410
8. Page 23, Line 2900 Other Support services: Workers Compensation insurance \$47,943
9. Page 26 - Long-term debt principal retired: Payment of long-term debt principal is being made from the Transportation Fund, function 5300, object 600

Reference Pages.

- ¹ Do not enter negative numbers. Reports with negative numbers will be returned for correction.
- ² GASB Statement No. 24; Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. The "On Behalf of" Payments should only be reflected on this page.
- ³ Equals Line 8 minus Line 17
- ⁴ May require notification to the county clerk to abate an equal amount from taxes next extended. Refer to Section 17-2.11 for the applicable provisions and other "limited" transfer authority to O&M through June 30, 2013
- ⁵ Requires notification to the county clerk to abate an equal amount from taxes next extended. See Section 10-22.14
- ⁶ Use of proceeds from the sale of school sites buildings, or other real estate is limited. See Sections 5-22 and 10-22.8 of the School Code.
- ⁷ Include revenue accounts 1110 through 1115, 1117, 1118 & 1120. Include taxes for bonds sold that are in addition to those identified separately.
- ⁸ Educational Fund (10) - Computer Technology only.
- ⁹ Corporate personal property replacement tax revenue must be first applied to the Municipal Retirement/Social Security Fund to replace tax revenue lost due to the abolition of the corporate personal property tax (30 ILCS 115/12). This provision does not apply to taxes levied for Medicare-Only purposes.
- ¹⁰ Include only tuition payments made to private facilities. See Function 4200 or 4400 for public facility disbursements/expenditures.
- ¹¹ Payment towards the retirement of lease/purchase agreements or bonded/other indebtedness (principal only) otherwise reported within the fund—e.g. alternate revenue bonds(Describe & Itemize).
- ¹² Only abolishment of Working Cash Fund must transfer its funds directly to the Educational Fund upon adoption of a resolution and at the close of the current school Year (see 105 ILCS 5/20-8 for further explanation)
Only abatement of working cash fund can transfer its funds to any fund in most need of money (see 105 ILCS 5/20-10 for further explanation)
- ¹³ GASB Statement No. 87; all leases (both operational and capital) should be reflected on this line.

Southeastern CUSD No. 337
26-034-3370-26
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ending June 30, 2022

SECTION II - FINANCIAL STATEMENT FINDINGS

1. FINDING NUMBER:¹¹ 2022 - 001 2. THIS FINDING IS: ☐ New ☒ Repeat from Prior Year?
Year originally reported? 2012

3. Criteria or specific requirement

Effective internal controls should be implemented to ensure that an adequate segregation of duties over the accounting function exists. Responsibilities for authorizing, approving, executing and recording transactions in the general ledger should be segregated between two or more individuals.

4. Condition

Effective internal controls should be implemented to ensure that an adequate segregation of duties over the accounting function exists. Responsibilities for authorizing, approving, executing and recording transactions in the general ledger should be segregated between two or more individuals.

5. Context¹²

One employee is responsible for most aspects of the cash receipts, cash disbursements and payroll functions. This individual is also responsible for recording these transactions in the general ledger and signing checks.

6. Effect

This condition increases the possibility that errors or fraud may occur and not be detected on a timely basis.

7. Cause

Due to the small size of the District and economic constraints, it is not practical to hire additional personnel to further segregate duties over the accounting functions. Duties have been assigned based on the experience and schedules of office personnel.

8. Recommendation

When this condition exists, the Superintendent's and Board of Education's close oversight and review of accounting information on a regular basis is the best means of preventing or detecting errors or fraud. We also recommend that all checks be reviewed and signed by the Superintendent rather than the bookkeeper.

9. Management's response¹³

Due to the small size of the District, it is not practical to hire additional personnel solely for the purpose of achieving an ideal segregation of duties over the accounting function. Some segregation of duties has occurred as an outside individual has been contracted to perform the monthly bank reconciliations. In addition, the Superintendent will review and sign all checks.

¹¹ A suggested format for assigning reference numbers is to use the digits of the fiscal year being audited followed by a numeric sequence of findings. For example, findings identified and reported in the audit of fiscal year 2021 would be assigned a reference number of 2021-001, 2021-002, etc. The sheet is formatted so that only the number needs to be entered (1, 2, etc.).

¹² Provide sufficient information for judging the prevalence and consequences of the finding, such as relation to universe of costs and/or number of items examined and quantification of audit findings in dollars.

¹³ See §200.521 *Management decision* for additional guidance on reporting management's response.

Southeastern CUSD No. 337
26-034-3370-26
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ending June 30, 2022

SECTION II - FINANCIAL STATEMENT FINDINGS

1. FINDING NUMBER:¹¹ 2022 - 002 2. THIS FINDING IS: ☐ New ☒ Repeat from Prior Year?
Year originally reported? 2012

3. Criteria or specific requirement

In an ideal control setting, the District would have personnel possessing a thorough understanding of applicable generally accepted accounting principles and staying abreast of recent accounting developments. Such personnel would perform a comprehensive review procedure to ensure that in the preparation of its annual financial statements that such statements, including disclosures, are complete and accurate.

4. Condition

The Board of Education and management share the ultimate responsibility for the District's internal control system. While it is acceptable to outsource various accounting functions, the responsibility for internal control cannot be outsourced to the external auditors and still be considered part of the on-going internal control of the organization. The District engages the external auditors to assist in preparing its financial statements and accompanying disclosures. However, as independent auditors, external auditors cannot be considered part of the District's internal control system.

5. Context¹²

The District prepares accurate non-full disclosure financial reports (i.e. without note disclosure) on a monthly basis. These reports are reviewed by the Superintendent and the Board of Education on a monthly basis. However, changes in accounting standards may not be identified and implemented by the District.

6. Effect

It is possible that a misstatement of the District's financial statements could occur due to incorrect application of accounting standards or ISBE requirements and not be prevented or detected by the District's internal control over financial reporting.

7. Cause

Due to the small size of the District, the District has not made it a practice to send District officials or other personnel to training classes to update them on the on-going changes and complexities of generally accepted accounting principles.

8. Recommendation

We make no recommendation as to whether management should or should not invest in additional personnel or additional training for existing personnel to acquire the capacity to maintain the level of expertise necessary to prepare financial statements in accordance with generally accepted accounting principles including all disclosures.

9. Management's response¹³

The District does not currently have qualified personnel to perform a complete review of the District's drafted financial statements. In addition, it is not economically practical to hire an outside consultant to conduct this review. The District believes that management's and the Board of Education's review of the balances and amounts are adequate in the circumstances and no additional procedures are considered necessary.

¹¹ A suggested format for assigning reference numbers is to use the digits of the fiscal year being audited followed by a numeric sequence of findings. For example, findings identified and reported in the audit of fiscal year 2021 would be assigned a reference number of 2021-001, 2021-002, etc. The sheet is formatted so that only the number need be entered (1, 2, etc.).

¹² Provide sufficient information for judging the prevalence and consequences of the finding, such as relation to universe of costs and/or number of items examined and quantification of audit findings in dollars.

¹³ See §200.521 *Management decision* for additional guidance on reporting management's response.

Southeastern CUSD No. 337
26-034-3370-26
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS¹⁹
Year Ending June 30, 2022

[If there are no prior year audit findings, please submit schedule and indicate NONE]

<u>Finding Number</u>	<u>Condition</u>	<u>Current Status</u> ²⁰
2021-001	The District does not have an adequate segregation of duties over accounting transactions as one employee is responsible for initiating and recording transactions in the general ledger.	This finding has been repeated as finding 2022-001
2021-002	The District does not have personnel capable of preparing its financial statements and accompanying note disclosures.	This finding has been repeated as finding 2022-002

When possible, all prior findings should be on the same page

¹⁹ Explanation of this schedule - §200.511 (b)

²⁰ Current Status should include one of the following:

- A statement that corrective action was taken
- A description of any partial or planned corrective action
- An explanation if the corrective action taken was significantly different from that previously reported or in the management decision received from the pass-through entity.